2014 Project HOPE Annual Report

HOPE Starts Here, in the eyes of a mother, grateful to receive lifesaving medicine for her sick child. HOPE Starts Here, in the tired smile of a factory worker, now able to access health care and health education in the workplace. HOPE Starts Here, in the minds of local health care professionals, now equipped to share their newfound knowledge with other community health workers. HOPE Starts Here, in the hands of volunteers, willing to leave the comforts of their own homes and families to provide care to others in need. HOPE Starts Here, in the hearts of donors, dedicated to supporting the ongoing mission of Project HOPE with financial support.

HOPE Starts Here, with you!
Sustainable Health Care for Future Generations

► Health Systems Strengthening
► Humanitarian Assistance & Disaster Relief
► Infectious Diseases
► Noncommunicable Diseases
► Women’s and Children’s Health
► Health Affairs
As you review the 2014 Annual Report, I am sure you will be impressed by the breadth of HOPE’s global health programs which have reached more than two million people in the past year.

But for me, the real impact of HOPE starts in the stories of the children and mothers we help. Read about how a small girl in China, suffering from leukemia, can now endure her treatment a little easier because HOPE brought the most advanced treatment protocols and supplies to the country. (Page 4)

Or learn about how our innovative HealthWorks program is helping women in Cambodian garment factories with health care opportunities right in the workplace. (Page 12)

In May, we celebrated the 1,000th airlift with the U.S. State Department. Over a 22 year period, this partnership has helped deliver $387 million of critically needed medicines to children, women and families in Central Asia. These medicines, including insulin, would not have been available without donations from HOPE. (Page 18)

Of course, our hearts sank when we heard of Typhoon Haiyan bearing down on the Philippines in November of 2013. But HOPE started in the hearts of donors, who rushed to support our immediate efforts. More than 80 volunteers helped support the decimated health care system, and HOPE shipped more than $24 million of medicines and supplies which assisted more than 270,000 people. And while other organizations provided immediate relief and departed, HOPE was just getting started. Today we are making women’s and children’s health programs stronger than even before Typhoon Haiyan. (Page 6)

With your support, HOPE starts here. Thank you for this!

John P. Howe, III, M.D.
President and CEO

HOPE Starts Here…
The lifesaving work of Project HOPE starts with the dedicated support of our donors. Before HOPE can send more than $245 million of medicines and supplies around the globe, before we can respond to major disasters like Typhoon Haiyan, before we can provide critical training to more than 15,000 local health care professionals, we start with you.

This past year, both our individual donors and corporate partners stepped up to ensure HOPE for millions of vulnerable people. When Typhoon Haiyan struck the Philippines, we turned to our supporters to provide the urgently needed financial resources to deliver volunteers and medicines to the crisis zone.

We were inspired by partners like UnitedHealth Group, Inova Health, SRA and others, who not only supported HOPE’s work with corporate donations, but they also invited their employees to get involved with ambitious employee giving campaigns. The funds raised through these efforts helped support HOPE’s immediate disaster relief work in the Philippines and are helping to support the still weakened health system today.

When the Ebola virus began to plague West Africa, HOPE again turned to our corporate partners and donors to provide support. The dedicated response is allowing HOPE to deliver shipments of critically needed medical supplies and offer infectious disease expertise on the ground in Sierra Leone.

Another example of our unfaltering donor support is the successful completion of The HOPE in the Face of Crisis campaign. The over $100 million committed during the three-year campaign gave HOPE to millions of people around the globe, including the new HOPE Centre in South Africa. Since its opening in 2012, HOPE Centre has screened more than 9,500 men, women and children.

Thank you for your continued support.
Richard T. Clark

Retired Chairman, Merck & Co., Inc.
Chairman, Project HOPE Board of Directors
Chair, HOPE in the Face of Crisis Campaign
One year ago, 3-year-old Fang Fang was admitted into the oncology department of the Shanghai Children’s Medical Center (SCMC) with acute leukemia. Her disease requires weekly chemotherapy for two years along with antibiotics and regular blood draws to monitor her white and red blood cell counts. In China, the central line catheter is not the medical standard. Instead Fang Fang was repeatedly poked with a peripheral IV in various places all over her body while she screamed and writhed in pain.

Fortunately Project HOPE brought a nursing consultant to the children’s hospital to train the staff on how to properly insert the Port-A-Catheter, a type of central line catheter, making it the standard of care for children receiving chemotherapy treatments at SCMC. Thankfully Fang Fang had the catheter inserted and her chemotherapy treatments are much more comfortable.

The training in central line catheterization is just one example of how Project HOPE has been improving care for children at the Shanghai Children’s Medical Center.

With funding from USAID’s American Schools and Hospitals Abroad (ASHA) program, Project HOPE has purchased equipment including ventilators, cardiac monitors, a telemedicine system, emergency room equipment and clinical diagnostic and imaging systems. Thanks in part to this funding, a new hematology and oncology building opened in June 2013 at SCMC, where Fang Fang received her treatment.

Project HOPE has been an ASHA grantee in China since 1983. This year at SCMC, ASHA funding has improved laboratory and diagnostic capabilities. Project HOPE has played a major role in training health professionals in the use of this new equipment by bringing health professionals to Shanghai to provide training.

Watch a video to learn more about how the ASHA grant is improving care projecthope.org/asha
Nearly 4,500 disabled persons were served and 180 health care workers were trained through Haiti’s rehabilitation program in 2014.

Project HOPE’s health education programs trained 15,541 health care workers in 2014, strengthening health care systems around the globe.

ASHA grants have contributed to improving and expanding the capabilities of Shanghai Children’s Medical Center (SCMC) to serve children all over China, now with 26 medical specialties and 500 beds. Today, SCMC:

- Serves 1,179,950 outpatients and emergency cases
- Cares for 23,631 inpatients
- Performs more than 3,685 open heart surgeries with a low mortality rate
- Treats 50,363 young patients with cancer

“The demand for pediatric cancer care in China is rapidly increasing, and innovative training programs for nurses are crucial to meet the enormous challenges of caring for a rising number of young patients.”

- Lily Hsu
  Director of Programs in Shanghai
  Project HOPE
Most people thought it was the end of the world,” said Dr. Jean Aposaga Gloria, head of the Tapaz District Hospital in the Philippines. The health infrastructure in remote areas of the Philippines was severely compromised when Typhoon Haiyan struck in November 2013. Project HOPE deployed 80 medical volunteers to the badly damaged areas of Tapaz on Panay Island and the Camotes Islands in Cebu Province and delivered 11 shipments of donated medicines and medical supplies valued at more than $24 million, benefiting more than 270,000 people in the Western Visayas region.

HOPE is honored to continue supporting communities now and in the future through a maternal, neonatal and child health care program launched in April on the island of Cebu in the Central Visayas region and in Iloilo on Panay Island. Our volunteer program in Camotes continues to this day.

Rear Admiral Dr. Joyce Johnson (Ret) was one of the original volunteers to Camotes in the weeks after the storm. She recently returned to the Philippines. “We saw Project HOPE stickers on the newly donated equipment and supplies in the birthing center at the Santa Fe health facility on Bantayan Island. The nurses, midwives and new mothers are very proud of their new facility and thankful for our efforts to make the reconstruction possible,” she said.

With the generous support of our donors, staff, partners in the global pharmaceutical and health care industries and the private sector, HOPE was able to make a difference in the lives of many. For the Philippines, the rebuilding of lives and health infrastructure continues, and Project HOPE remains committed to improving the expertise of its health workers to nurture healthier communities for the future.
“We value our relationship with Project HOPE because they are a partner we can trust implicitly with our cash and product. We value the scope of their international and national activities and know we can tap into their network for product donations. It’s all about trust and partnerships.”

- John Spinnato
President
Sanofi Foundation for North America

Project HOPE responded to the massive flooding in Bosnia and Herzegovina sending more than $40 million in medicines and supplies.

720,000
People in Tajikistan and Kyrgyzstan
Project HOPE’s Humanitarian Assistance program helped more than 720,000 people in Tajikistan and Kyrgyzstan with the delivery of more than $37 million of critically needed medicines.

+ $90M
Syrian Refugee Camps
Since the crisis began in Syria, Project HOPE has shipped more than $90 million in medical supplies and medicines to bordering countries to aid Syrian refugees.
Project HOPE’s USAID Dialogue on HIV and TB Project is reducing the spread of the HIV and TB epidemics in Tashkent, Uzbekistan by improving health behaviors among most-at-risk populations. The program uses social tactics to reach the target groups, such as peer education, public awareness campaigns, health professional trainings to reduce stigma, and outreach workers and social escorts to provide support and accompany people to testing and results.

The five-year project, which began in 2009, is succeeding by providing people with access to services on HIV/TB diagnostics and treatment adherence support.

Ask Valera, an outreach worker who completed training on how to better work with key populations. Valera met Dilya, a 40-year-old woman considered part of the local population most-at-risk for TB and HIV. Using his newly learned skills, Valera gained Dilya’s trust as they discussed symptoms and her risk factors for HIV and TB. Dilya learned that TB is transferred by air, but can be cured if timely medical care is received.

With Valera’s encouragement, Dilya agreed to be tested. Valera even escorted Dilya to the City TB Dispensary for screening, where she was diagnosed with active TB and admitted to the hospital.

At present, Dilya feels well and is committed to TB treatment. She is grateful to Valera for persuading her to get a TB examination and start a full treatment course in the hospital and for his support throughout the treatment.

To Date:
- 9,000 people in the key populations have been helped by the Dialogue Project
- More than 80 percent of the patients enrolled in treatment adherence support have successfully completed their TB treatment

Check out the poster on the Dialogue on HIV and TB Project projecthope.org/dialogue
“After the training, I understood how important it is to integrate AIDS and TB services, and that together, I am confident that it is possible to overcome TB and its drug resistant forms. Now I provide confidential counseling to patients on HIV and TB treatment adherence, and I also help them to adopt a positive attitude to life. Indeed, while receiving TB and/or HIV treatment, it is possible to live an ordinary life, work and to be with family.”

- Irina M. Brusnetsova
Head of Department of Tashkent City TB Dispensary #5

31,245

TB Suspects Examined

31,245 TB suspects were examined in Malawi and Tajikistan using the innovative GeneXpert® technology. Used by Project HOPE since 2011, the WHO-endorsed diagnostic test can identify the bacterium that causes tuberculosis and resistance to Rifampicin simultaneously in about 100 minutes.

52,421

People in Honduras Vaccinated

52,421 people in Honduras were vaccinated against pneumococcal infections, a major cause of pneumonia and meningitis.

121,434

Households Reached

121,434 households impacted by HIV/AIDS were reached through the Mozambique Community Care Project including more than 60,000 people participating in the Village Savings and Loan program.
In South Africa approximately 2.6 million people are living with diabetes. That’s 9.3% of the population.

An estimated five million have pre-diabetes. In the poor urban communities the rate of hypertension among those over the age of 50 is estimated to be 78%, the highest rate for any country in the world at any time in history.

Project HOPE is stepping in to help. With the financial support of Eli Lilly & Company and assistance from the local government, the HOPE Centre was established in 2012. Located in Zandspruit, an impoverished township on the outskirts of Johannesburg, the clinic combines health screenings, delivery of quality primary care and support programs such as exercise classes and a community garden that promote patient self-care and chronic disease prevention.

Tshuma is thankful for the services being offered at the HOPE Centre. He was referred to the facility in 2013 after he was diagnosed with hypertension and diabetes. For the next year Tshuma received treatment and attended classes at the HOPE Centre, where he learned how to take care of himself and control his diseases.

“The difference I notice between the HOPE Centre and other health facilities is that Project HOPE staff care for people,” said Tshuma. “They don’t just give medication but they educate patients as well. I now feel happy and well as a result of the care I have received.”

Since its founding, the HOPE Centre has:
- Trained 119 community health workers
- Screened more than 9,500 community members for diabetes and hypertension

Check out the HOPE Centre program poster projecthope.org/sa
**155**

*Children Provided Lifesaving Medicine*

155 children in Egypt, suffering from the rare, genetic and often deadly, Gaucher Disease were treated. The program also trains health care professionals in diagnosis and care, and has contributed to the treatment of Gaucher Disease around the world.

**6,586**

*Patients Visited HOPE Centre*

6,586 patients visited the HOPE Centre in South Africa during 2014.

**51,267**

*Children Reached*

51,267 children were reached through the China Epilepsy Program, improving the quality of care for pediatric epilepsy patients and family support.

“The HOPE Centre program in South Africa answers questions such as: What is hypertension? What are high numbers? What are low numbers? And what are the warning signs I should look out for? It also teaches people what they should and shouldn’t eat.”

- Portia Zulu
  Health Education Manager
  HOPE Centre South Africa
Sochu Lim, a sewing machine operator in Cambodia never really felt well before Project HOPE came along. “I used to be tired and dizzy before, and I thought it was because of my job,” she said. But Sochu was one of 14,507 workers in seven factories able to get the kind of preventative and curative health services that are rarely available in developing countries, thanks to HOPE’s HealthWorks program. “I was able to get diagnosed by a doctor and received the proper medication and information about taking vitamins, eating nutritious foods and the importance of sleep. I want this program to continue in my factory,” said Sochu, who discovered, thanks to the program, that she was anemic.

First results of this pioneering program suggest that if it is widely adopted, companies could massively improve the lives and well-being of workforces in manufacturing powerhouses in places like Southeast Asia and in a win-win scenario, measurably cut sick leave and increase productivity as a result. The women received pre- and post-natal health services and improved their knowledge and awareness of family planning, nutrition and healthy behaviors, such as hand washing. An increase in workers seeking quality health services offered by the factories resulted in significant improvements in health knowledge and behaviors, and results showed a 56% increase in attendance in health education opportunities and a 31% increase in knowledge of washing hands before eating.

HealthWorks has already been expanded to Indonesia, where 8,865 women working in factories benefited from the program this year.

For detailed results from the program, visit projecthope.org/healthworkscambodia
43,913
Women and Children Served
Project HOPE programs served 43,913 women and children in the Dominican Republic, including 741 home visits to newborns and their moms and pregnant women.

376,340
Children and Community Members Reached
The Mozambique Community Care program reached 182,151 orphans and vulnerable children (OVC) while in Namibia 194,189 orphans and vulnerable children and community members were served through HOPE’s OVC programs.

17,725
Women and Children Served
Indonesia's Maternal Child Health Program reached 17,725 pregnant women, infants and children under five years of age.

“By educating and promoting health topics to employees, they have learned to value their health which has had a positive impact on their work, personal and social life.”

- Rod Henderson
Vice President
Oceansky Global
Participating HealthWorks Factory

Photograph of children in Indonesia and Namibia.
U.S. Health and Human Services Secretary Sylvia Burwell speaking at a breakfast hosted by Health Affairs and Kaiser Health News, her first session with news media since becoming HHS Secretary.
During the past year, the peer-reviewed *Health Affairs* has:

- Published 386 articles, 429 blog posts, 23 Health Policy Briefs
- Reached 3 million unique users and received 10 million page views
- 81,000 followers on Twitter
- 6,200 Facebook “likes”
- More than 10,000 subscribers

More than half of its 12 issues were theme-based. Theme issues this year, some being covered for the first time by *Health Affairs*, included:

- Redesigning the Health Care Workforce
- The Future of Emergency Medicine
- Connected Health
- Jails and Health
- The Long Reach of Alzheimer’s Disease
- The Uses of Big Data
- Advancing Global Health Policy

*Health Affairs*’ Washington-based events are attended by congressional and administration staff, representatives from health care associations, corporations, and advocacy groups, as well as those from think tanks, academia, and the news media. Most events draw at least 200 attendees; at the July briefing about the big data issue, there were some 400 present, filling the balcony and the ballroom of the National Press Club.

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**A New Editor-in-Chief**

On June 2, Alan Weil, a highly respected expert in health policy, became *Health Affairs*’ editor-in-chief. With extensive academic and publication experience, Weil previously served as executive director of the National Academy for State Health Policy and was a member of the Governor’s Cabinet in Colorado. Weil’s goals for *Health Affairs* “coalesce around a single theme: broadening the reach of the journal – into new communities around the United States and around the world.”

“*The preeminent journal of health policy.*”

- Robert Samuelson
  Economic Columnist
  Washington Post
  December 11, 2013

**POLITICO**

June 2, 2014

“*Health Affairs*...It’s where policy wonks kick the tires on big ideas for reforming Medicare, Medicaid and most every aspect of health care in the United States – before those proposals find their way into legislation on the Hill.”

2014 Project HOPE Annual Report | 15
Our 2014 Global Impact

68,400
Hours of Care and Education Provided by Volunteers

More than 15,000
Health Care Workers Trained

Where We Work

GLOBAL HEALTH PROGRAMS
Albania
Bangladesh
Cambodia
China
Czech Republic
Dominican Republic
Egypt
Haiti
Honduras
Hungary

MEDICAL SUPPLY, EQUIPMENT AND MEDICINE DONATIONS
Albania
Bosnia / Herzegovina
China
Costa Rica
Dominican Republic
Egypt
Georgia
Haiti
Kosovo
Kyrgyzstan

Macedonia
Philippines
Tajikistan
Tanzania
Turkey
Uganda
United States
Uzbekistan
Zanzibar

Philippines
Poland
Romania
South Africa
Tajikistan
Turkmenistan
Tanzania
Ukraine
United States
Uzbekistan

India
Indonesia
Kazakhstan
Kosovo
Kyrgyzstan
Macedonia
Malawi
Mexico
Mozambique
Namibia

16 | projecthope.org
More than $245 million Medical Supplies, Equipment and Medicines Delivered

More than 2 Million People Reached through Project HOPE’s Health Programs

VOLUNTEER SUPPORT
- Benin
- Bosnia / Herzegovina
- Cambodia
- China
- Dominican Republic
- Ghana
- Haiti
- India
- Indonesia
- Japan
- Kiribati
- Kosovo
- Kyrgyzstan
- Macedonia
- Mongolia
- Nepal
- Philippines
- Solomon Islands
- South Africa
- Tajikistan
- Tanzania
- Tonga
- United States
- Vietnam
Project HOPE commemorated the 1,000th and final airlift of medicines and medical supplies for Tajikistan in June 2014 and honored the lifesaving legacy of the U.S. Department of State’s Office of the Coordinator of U.S. Assistance to Europe, Eurasia and Central Asia.

For more than two decades, the Department of State’s humanitarian program known as Operation Provide Hope worked together with HOPE staff at headquarters and in the field to bring much needed medicines and disaster relief items to communities from Belarus to Kazakhstan.

The legacy of this program is remarkable – more than $5 billion of high-quality medicines and supplies - delivered directly to patients, hospitals and clinics still struggling in the post-Soviet states. Patients like 28-year-old Shamsiya from Tajikistan.

Shamsiya and her husband both suffer from Type 1 Diabetes, in a country where medication is costly and education sparse. “Thanks to Project HOPE, my husband and I can receive insulin and syringes free of charge,” she said. “We’ve also received information, support and educational sessions on how to manage our conditions.”

With just one donation of insulin, Project HOPE increased participation in health management and lifestyle clinics by 277%.

The donated medicines and supplies from Operation Provide Hope and other Project HOPE shipments have supported national vaccination campaigns, protected patients from infection after surgery, addressed serious health challenges, including cancer, infectious diseases, diabetes and high blood pressure. Countless lives were saved, and the health of many people improved.
+$78M

**Record Shipment**

Project HOPE’s Winchester Distribution Center set an all-time record in June, shipping medicines and medical supplies valued at more than $78 million to countries including Dominican Republic, Egypt, Macedonia, Kosovo, Uganda, Bosnia, the Philippines, Uzbekistan and Tanzania.

+$81M

**Donated Medicines and Medical Supplies**

In 2014, HOPE’S Strategic Medical Resupply Program in Macedonia, Kosovo, Tanzania and Zanzibar and our humanitarian assistance program in Tajikistan and Kyrgyzstan distributed a total of more than $81 million of donated medicines and medical supplies benefiting more than one million people.

+$245M

**Critically Needed Medical Supplies**

In 2014, Project HOPE delivered more than $245 million critically needed medical supplies, equipment and medicines to people in need around the globe.

“The record amount of donated product that we deliver is not what is most important. What is important is the many lives we were able to touch and impact with these donated medical supplies and medicines.”

– Chuck Clark
Distribution Manager
Project HOPE
From the typhoon-ravaged Philippines to Wuhan and Shanghai, China to South Africa, Benin and Togo, Project HOPE volunteers saved lives and improved health systems across the globe in 2014.

Take volunteer Dr. Venko Filipche, for example. This year, Dr. Filipche, a top neurosurgeon from Skopje, Macedonia, traveled to Dar Es Salaam, Tanzania to train and oversee surgeons in rotations at Muhimbili National Center, the only hospital complex to offer surgery for the entire Tanzanian population of 47 million.

In Tanzania, Project HOPE is already supplying critically needed, donated medicines and supplies to support the health system. But when we learned about the severe shortage of qualified surgeons capable of providing even the most basic surgical procedures in Tanzania, we stepped in to do more.

Although some of the Tanzanian surgeons have trained abroad, their training was such that they lack the confidence to perform complex surgeries when they return to the equipment and facilities available in their own environment. With support, mentoring and expert training provided onsite by Project HOPE volunteers, more Tanzanian surgeons are gaining the experience and self-assurance they need to do surgeries on their own.

“The respect and appreciation for the help we are able to offer has been striking,” said Dr. Filipche. “Every surgery we have performed or overseen has been gratefully received and extremely well attended.”

Volunteers like Dr. Filipche are helping Project HOPE to expand its reach of not only providing expert volunteers in times of humanitarian crisis, but also continue its legacy of sustainable health care by providing one of the premiere health education volunteer programs in the world.

Learn more about our volunteer opportunities at projecthope.org/volunteer
“My greatest joy remains in providing clinical care for children. However, as I mature in experience on humanitarian missions, I have come to realize the true sustainability in my work resides in training the trainer and imparting the spirit of selfless giving to others.”

- Dr. Alan Jamison
Volunteer
Project HOPE

365 Volunteers

365 volunteers provided 68,400 hours of care and health education in 24 countries

$3.65M Million Total

$3.65 million total value of volunteer support

Volunteers of the Year

Pediatrician Dr. Alan Jamison was named Volunteer of the Year and Pfizer Global Health Fellow Leah Bardfield, Ph.D, was recognized as Project HOPE’s inaugural Global Corporate Volunteer of the Year.

Watch a video projecthope.org/jamison

Philippines
Financial Summary

For the Years Ended June 30, 2014, 2013 (in thousands)

<table>
<thead>
<tr>
<th>Financial Summary</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2014 Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Humanitarian Assistance (including Volunteer Support)</td>
<td>85%</td>
<td></td>
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<tr>
<td>Health Education</td>
<td>8%</td>
<td></td>
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<tr>
<td>Health Affairs</td>
<td>2%</td>
<td></td>
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<tr>
<td>Support Services</td>
<td>5%</td>
<td></td>
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<tr>
<td>Governments</td>
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<tr>
<td>Total expenses</td>
<td>275,213</td>
<td>289,415</td>
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<tr>
<td>Changes in unrestricted net assets from operations</td>
<td>219</td>
<td>(310)</td>
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<tr>
<td>Changes in restricted net assets from operations</td>
<td>25,498</td>
<td>1,284</td>
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<tr>
<td>Nonoperating changes in net assets</td>
<td></td>
<td></td>
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<tr>
<td>Net gain on investments</td>
<td>1,570</td>
<td>703</td>
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<tr>
<td>Pension Liability adjustment</td>
<td>(72)</td>
<td>3,863</td>
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<tr>
<td>Change in net assets</td>
<td>27,215</td>
<td>5,540</td>
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<tr>
<td>Net assets, beginning of fiscal year</td>
<td>33,398</td>
<td>27,858</td>
</tr>
<tr>
<td>Net assets, end of fiscal year</td>
<td>$60,613</td>
<td>$33,398</td>
</tr>
</tbody>
</table>

Project HOPE's complete audited financial statements with an unqualified opinion by McGladrey & Pullen LLP and are available on request.
Management’s Report

In fiscal year 2014, revenues totaled more than $300 million in cash contributions, donated medicines and medical supplies, volunteer support and grant awards.

The increase in overall support particularly from individual donors and the continued strong support from government funding and our gifts-in-kind donations allowed us to continue to deliver medicines and medical supplies and strengthen our health education programs for our beneficiaries around the globe.

Project HOPE continues to maximize the programmatic impact of its resources as more than 95 percent of total expenses are directed to our health education, humanitarian assistance and health policy efforts.

We will continue to be good stewards of our resources as we also expand the reach of our programs and provide for the health needs of people around the world.

HOPE’s management prepared and is responsible for the integrity of the financial statements, as well as all other financial information presented in this report.

We understand that financial stewardship is important to our donors, and it continues to be our highest priority.

Thank you for your continued support.

Donald M. Hill

Vice President and Chief Financial Officer

Letter From The Audit Committee Chair

The Audit Committee is a committee of the Board of Directors with the primary function of assisting the Board in fulfilling its oversight responsibilities by reviewing the financial information which will be provided to grantors, contributors, and others, the system of internal controls which management and the Board of Directors have established, and the audit process. The Committee is composed of at least five independent members who meet three times a year as part of regularly scheduled board meetings.

The Committee has the responsibility to appoint and oversee the independent auditors, approve their compensation, and discharge the independent auditors, if necessary. In addition, the Committee holds discussions with Project HOPE’s management, internal audit director and independent auditors to review matters pertaining to governance, risk management, control processes and financial reporting as well as the nature, extent and results of their work.

The Committee meets independently, without the presence of management, with the external auditing firm, McGladrey & Pullen LLP, to discuss the audit of Project HOPE’s financial statements and also meets independently with Project HOPE’s internal audit director without the presence of management.

The results of each committee meeting are reported to the Board of Directors.

George B. Abercrombie

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Everett Hellmuth, III
Estate of Kenneth & Yolanda Hanan
Estate of Kenyon C. Hammack
Mr. William E. Greehey
Estate of Doris M. Goodman
Rose
Dr. Julie L. Gerberding and Mr. David
Dr. Joseph G. Garner
Ms. Marie Garcia
Mr. and Mrs. John W. Galiardo
Dr. Richard Fried
Mr. and Mrs. Mary P. Galiardo
Ms. Marie Garcia
Dr. Joseph G. Garner
Dr. Julie L. Gerberding and Mr. David
Rose
Dr. and Mrs. Jack M. Gill
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Sidney and Toni Marshall
Mr. Gerard J. Marulli
Mr. and Mrs. John E. Mars
Mr. and Mrs. John W. Mason
Estate of Doris McKenzie
Dr. and Mrs. J. Michael McQuade
Ms. Elaine C. Meaney
Mr. and Mrs. George M. Meek
Robert and Anne Mehlich
Meryl and Mrs. Montie Meishin
Ms. Barbara Meyer
Estate of Roy O. Mitchell
Mr. Geoff Moon
Mr. and Mrs. Ronald W. Mooney
Estate of Jeanne B. Moolds
Ms. Christina E. Mueller
Corey Mullady
Estate of Marylynn Munson
Mr. Mark Murphy
Dr. Martin and Ann J. Murphy, Jr.
Estate of Lois M. Naylor
Mr. Dale A. Nelson
Mr. James Nienhuys
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Morrison
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"BD has had the
privilege of
supporting
Project HOPE's work in
cervical cancer, diabetes,
immunization and
disaster relief
around the world
from India and China to
Bolivia and the
Dominican Republic.
The strong
emphasis on
training
that so closely aligns
with BD's strategy is a key
element of this
successful
partnership."

- Vince Forlenza
Chairman, President and CEO
BD

“I'm careful about who I support, and I trust Project HOPE to always
use my donations for the greatest good. This is a wonderful organization.”

- Roberta Cuomo
Donor
Foundation and Organization Support

HOPE starts with the foundations, organizations, corporations, and individual donors that provide financial backing to support our lifesaving programs. In our annual report, Project HOPE recognizes support totaling $5,000 or more in fiscal year 2014. For more information about supporting Project HOPE’s lifesaving programs around the globe, visit us at projecthope.org or call 800-544-HOPE (4673).

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“The Edna McConnell Clark Foundation makes grants for disaster relief very selectively, and when it does it looks for organizations that focus on long-term recovery and improvement rather than simply immediate relief. We helped fund Project HOPE’s responses to the 2004 Indian Ocean tsunami, the 2010 earthquake in Haiti and the 2013 typhoon in the Philippines because we continue to be impressed by its commitment to developing enduring solutions to major health problems.”

~ Ralph Stefano
Chief Financial & Administrative Officer
Edna McConnell Clark Foundation

2014 Project HOPE Annual Report | 25
We are honored to recognize the generosity of HOPE donors who are currently listed as anonymous. We would also like to recognize over 40 Legacy of HOPE donors who are currently listed as anonymous in Project HOPE’s records.
Project HOPE presents its Global Health Awards during the annual June Gala to recognize individuals and organizations for outstanding accomplishments and life-changing impact on health worldwide.

Global Health Partner Award, honoring a distinguished leader from an organization that has made a significant contribution to global health through the donation of medicines, medical supplies, equipment or expertise was presented to Maciej Kowalczyk, M.D., Director of the University Children’s Hospital in Krakow, Poland.

Global Health Leadership Award, acknowledging an individual who has been a life-long champion for global health issues was presented to José Miguel Bonetti, President of Grupo SID and co-founder of Order of Malta Dominican Republic.

Global Health Impact Award, recognizing a peer nonprofit organization that has achieved significant global health advances in one or more of HOPE’s core practice areas, was presented to the CEO Roundtable on Cancer.

“This recognition is especially gratifying as it comes from a nonprofit peer and partner in the global health effort.”

- Dr. Martin J. Murphy, Jr.
  Chief Executive Officer of the CEO Roundtable on Cancer
Board of Directors

HOPE starts with our dedicated Board of Directors. Made up of C-Level executives from leading global corporations, the Project HOPE Board not only provides leadership, vision and oversight for the entire global health organization, but each member brings a passion for HOPE’s 56-year-mission of providing sustainable health care for people in need around the globe. The engaged Board extends their commitment to Project HOPE beyond the board room, providing financial support and lending business expertise to support HOPE programs.

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Project HOPE Board Member Peter Wilden, Ph.D., (R)
Chief Financial Officer of Ferring Pharmaceuticals,
meets with Project HOPE Country Director of Indonesia
while visiting HOPE programs in the Philippines.

Project HOPE Board Member Peter Wilden, Ph.D., (R)
Chief Financial Officer of Ferring Pharmaceuticals,
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28
During the past year, with your help, Project HOPE was able to surpass the ambitious goal set for the HOPE in the Face of Crisis campaign and achieve an astounding $100,484,909 million to close out the campaign. It’s clear our donors share a common desire to improve the lives of people around the world through better health.

Bringing Project HOPE’s lifesaving work to more people was the primary focus when the campaign launched in 2011. The opportunities targeted for expansion through the campaign included educating communities, enhancing the skills of health professionals and increasing access to care. Today we can report that these goals have been achieved through your support with several exceptional highlights.

HOPE in the Face of Crisis campaign helped strengthen the volunteer and disaster response network, which was deployed following a tsunami in Japan (2011), The Ya’an Earthquake in China (2013), and Typhoon Haiyan in the Philippines (2013). Our largest corporate gift contributed to the creation of HOPE Centre in Zandspruit, South Africa where more than 9,500 patients have been screened for noncommunicable diseases. In Namibia, just three years ago our Orphan and Vulnerable Children and TB Care Services Programs were benefiting up to 31,000 vulnerable children and tuberculosis suspects. Today these programs have expanded to reach more than 289,000 women, children and families.

“We offer our sincere appreciation to you, our donors, for partnering with HOPE to achieve this tremendous campaign success. Your steadfast support has made it possible for Project HOPE to continue to battle disease on the front lines, respond to disaster in remote locations and alleviate the suffering of children, families and communities each and every day.”

– Dick Clark
Retired Chairman Merck & Co., Inc. Chairman, Project HOPE Board of Directors Chair, HOPE in the Face of Crisis Campaign
HOPE Starts Here…

Looking Ahead to 2015
Bringing HOPE to Ebola Victims in West Africa
Suma is a young man in Sierra Leone who managed to survive the Ebola virus. When our staff met Suma, he was a regular visitor to the Hastings Ebola Treatment Center volunteering to support the medical staff by encouraging the infected patients and boosting morale. “I feel I was saved to help others,” he told our staff.

The Ebola virus began to ravage West Africa in the early summer of 2014. With your support, Project HOPE stepped in to help.

Since then, Project HOPE has deployed two assessment teams of infection control and disaster relief experts to Ebola-affected Sierra Leone to work with national health and emergency response officials to identify gaps in the country’s ability to combat Ebola. We have also delivered multiple shipments of gloves, rehydration salts, respirators and other medical supplies and continue to work with pharmaceutical and other corporate partners to secure more critically needed supplies. We continue to work with the government of Sierra Leone and other organizations to find ways to support the health system in Sierra Leone moving forward.

Keep up-to-date on HOPE’s Ebola response projecthope.org/ebola

As of November 2014:

- HOPE has staff on the ground to oversee the successful deliver of continuing medical donations and coordinate future health programs
- 10 shipments of medical supplies and medicines have been sent to Sierra Leone

“I like the fact that you are helping people with medical problems, who might not be helped otherwise. Keep up the great work!”

- Mrs. Mary E. Stroup
  Supporter
  Project HOPE
Owned and operated by Project HOPE, the historic Carter Hall Conference Center sits on the grounds of HOPE’s headquarters in Millwood, Virginia and serves as a venue for conference groups from around the globe. Money raised through these conferences help support HOPE’s lifesaving programs.

In 2014, the center hosted 25 conferences and exceeded its annual revenue goals while simultaneously supporting several Project HOPE events. Fellow NGOs made up 58% of the conference center’s clientele while the remaining 42% represented government, religious, corporate and university sectors.

Event types included historical workshops, board meetings, executive retreats, planning retreats, new/all staff retreats, spiritual retreats, leadership retreats, educational conferences and workshops. Guests took advantage of the inspiring, secluded property to meet, sleep, and lodge. This special venue allowed participants to bring HOPE back to their organizations.

“Carter Hall is a great place to open minds, uplift spirits, and escape to a setting more stimulating than the office. Our guests share the work they do around the world and get to know each other through team building in this relaxed, informal and inspirational place. A lovely place to stay!

– David Oot
Save the Children

Learn more
carterhallconferences.org

32 | projecthope.org
Fundraise for HOPE

Ready, Set, Go—HOPE Starts with YOU!

Project HOPE is excited to introduce a new series of events designed to engage you in helping us meet the health needs of vulnerable boys and girls, men and women around the globe. Through Project HOPE Heroes, iHOPE and Day of Crisis: Ready, Set, Survive we invite you to engage in exciting and meaningful fundraising opportunities that also introduce your friends and family to the essential mission of Project HOPE.

Host your own campaign or fundraising event – anytime, anywhere.

Improve your personal health while improving global health through Project HOPE’s new endurance training program.

Can you survive a crisis? You’ll be assigned a zone within the disaster village and experience a real life simulation. In order to survive both your smarts and your decency as a human will be tested.

Learn more
makehopehappen.org

“Through the Meal Swipes for Charity program at Rutgers University we have an easy opportunity to educate fellow students about the mission of Project HOPE and invite them to financially support this important cause. With the support of our peers, we expect to raise $10,000 for Project HOPE.”

- Maria Elise Romero
Lambda Kappa Sigma Pi Chapter
Rutgers University

“Having served as a rotating physician in Guinea & Columbia, I remember these experiences as some of the most enjoyable and interesting in my career. Helping others less fortunate, lacking health care and knowledge of infant immunization, etc. will lead to a healthier people.”

- Sue A. McCutcheon, M.D.
Alumni
Project HOPE