



Estos pequeños regalos son una pequeña muestra de amistad y aprecio. Que les sirva para



2008 ANNUAL REPORT

*HOPE is our common thread to the future.*







Treating patients in Southeast Asia, onboard the USNS Mercy



Peeking through a clinic window in Belize

# HOPE *for all*

## Project HOPE is looking to the future, every day.

Our long history of teaching and healing around the globe has always been focused firmly on responding to the world of challenges ahead: caring for mothers and children in the world's most impoverished and neglected places, providing a haven of good health for victims of natural disasters and conflicts, eradicating communicable diseases like tuberculosis and HIV/AIDS, training health professionals and building medical facilities where they are most urgently needed.

These have been our missions for more than fifty years—and these are the needs the world will experience most deeply in the years ahead. The people you will meet in these pages represent HOPE's finest and most effective efforts to meet those needs. Their stories point to the future. We hope they will spur you to action, to join us in embracing the challenges and possibilities ahead. The future needs HOPE.



## Message From the Chairman

*Our people make our programs successful*



Visiting earthquake survivors at Shanghai Children's Medical Center

## Message From the President and Chief Executive Officer



John P. Howe, III, M.D.  
President and CEO

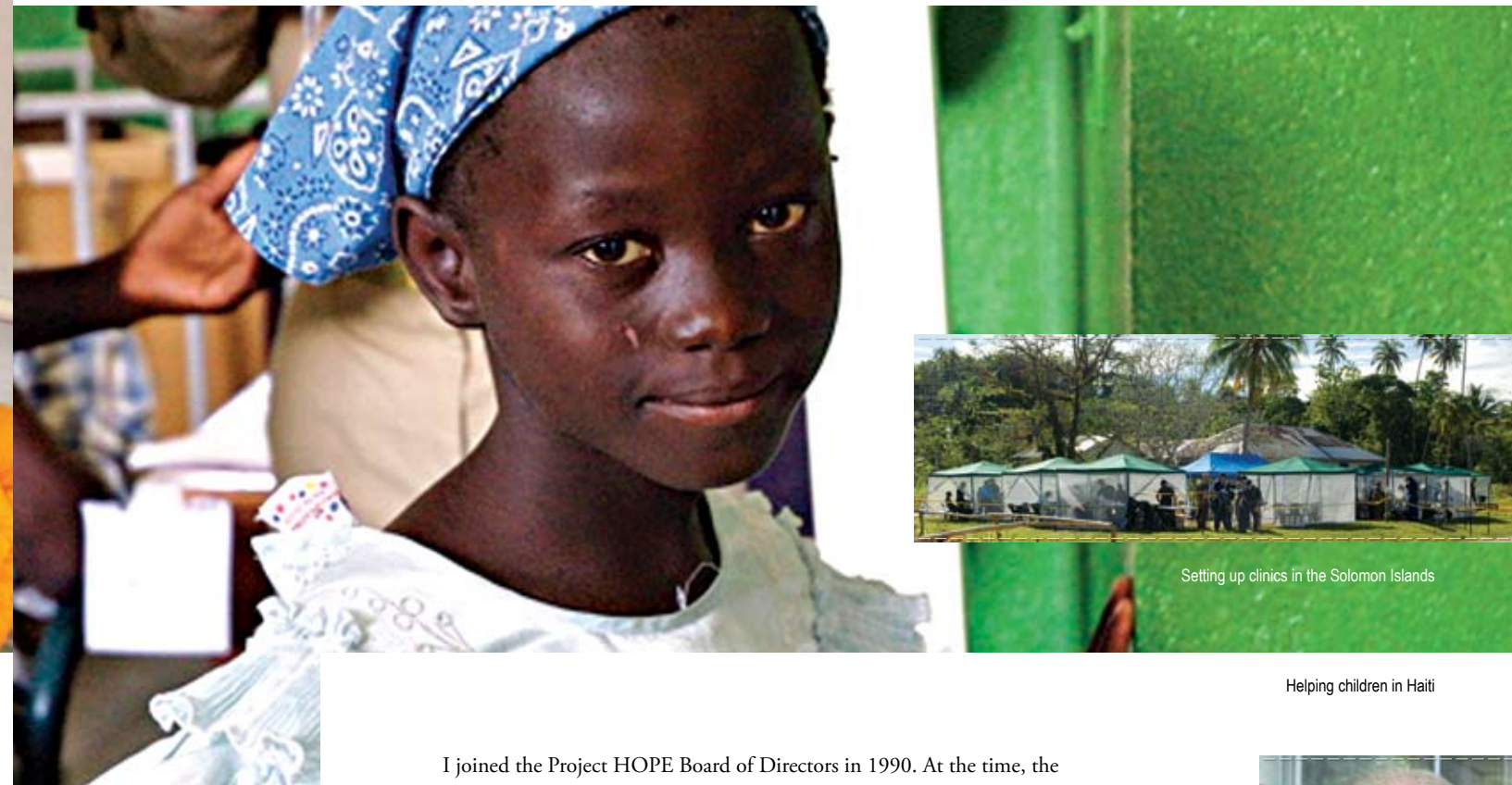
Just 12 days after China's Sichuan Province was devastated by a massive earthquake in May of this year, I visited the region. There I met with parents, children, doctors and nurses who told me stories that I will never forget. Amidst the tragic reports of babies being pried out of the arms of mothers trapped beneath the rubble, I also heard stories of HOPE. Working in the middle of the heartbreak and destruction were six alumni of Project HOPE's health education programs at the Shanghai Children's Medical Center (SCMC). They vividly described the impact of their training at SCMC and how it enabled them to care for more patients in the chaos of this disaster.

Our programs work because of the inspiring people who participate in them.

Project HOPE's volunteers, staff and supporters have spent five decades offering health education and humanitarian aid to those who need it most, especially children. We have worked in more than 100 countries, distributed nearly \$2 billion in medicines and medical supplies and trained more than two million health care workers. With all our accomplishments, I still find myself humbled, as I was in China, by the reach and scope of our lifesaving programs and by the initiative, ingenuity and compassion of our HOPE family making a difference in the lives they touch.

As Project HOPE enters its next half century, it will be our people, as well as the people we influence through education and care, who chart the course and continue the legacy created by HOPE Founder Dr. William B. Walsh and his pioneering group of early volunteers. I am honored to be part of the next generation of the HOPE family, as we continue the vision of bringing Health Opportunities for People Everywhere.

Thank you for joining me and the HOPE family in our journey of health and hope for the future.



Setting up clinics in the Solomon Islands

Helping children in Haiti

I joined the Project HOPE Board of Directors in 1990. At the time, the HIV/AIDS crisis was beginning to attract international attention and Project HOPE was in the early stages of helping to develop the Shanghai Children's Medical Center (SCMC), a much needed state-of-the-art pediatric health care facility.

Fast forward to 2008, our 50th anniversary. Our people have developed and expanded HOPE's HIV/AIDS education programs to 14 countries worldwide and provide a full spectrum of prevention, care, treatment and support. The SCMC, now a decade old, provides care for more than 880,000 children annually. In addition, our four-year partnership with the U.S. Navy has put Project HOPE medical volunteers on board Navy ships on 10 separate missions, delivering health care to more than 300,000 children and adults around the globe.

It is our people that make the mission of Project HOPE successful. This annual report is both a tribute to them and our opportunity to introduce you to some of these exceptional individuals. Meet beneficiaries of our programs who have received life-changing services themselves; health care professionals we've trained that in turn have worked to improve health conditions in their own countries; and our entire HOPE family who is implementing new programs in new countries that will fuel our health education and humanitarian efforts for generations to come.

I hope you are as moved by these real-life accounts as I am. They represent just a handful of the countless life-changing successes that your generosity has made possible. On behalf of those we serve, we thank you our contributors, volunteers, partner organizations and staff worldwide—who make our efforts to improve health a success and whose continued support will provide a future of HOPE.



Charles A. Sanders, M.D.  
Chairman





Educating counterparts in Peru



Providing health education in Africa

## Health Education

### *Finding Solutions That Last*

The world's most intractable health care challenges don't respond to quick fixes. For half a century, Project HOPE has helped the world find health care solutions that last.

We provide the best possible education for health professionals and empower them to take effective, sustainable action against the most urgent problems. We draw on the expertise of the world's best minds to introduce new technologies and methods where they are needed. Then we teach local health professionals to, in turn, teach their colleagues as well as community volunteers. With our help, nurses in Thailand create and teach courses in pediatric critical care; clinics in rural Nicaragua promote maternal health; 10,000 orphans and vulnerable children and their caretakers in Mozambique and Namibia now understand the importance of voluntary counseling and testing for HIV; and health professionals in China introduce their colleagues to the latest in diabetes diagnosis and prevention. Our signature "train the trainer" methodology has reached more than two million health care professionals. That translates into a world of better care and healthier people for years to come.





Ensuring a healthier future for India's children



## A Chance to Be Part of History

Dr. Sudeep Singh Gadok grew up around the charitable health clinics run by his physician mother and watched his father, an officer in the Indian military, devote his life to serving his country. So when Project HOPE asked Gadok to lead its first initiative in India—an effort to combat diabetes, the disease that has hit India harder than any other country in the world—he thought of his parents' example of service.

*“This is just the first step in addressing diabetes in India.”*

“This is a pioneering project, one that addresses one of India’s key problems as it grows,” Gadok explains. “When a group like Project HOPE offers you the chance to be a part of history and to make a difference, you have to take the opportunity.”



The India Diabetes Educator Project (IDEP), launched last year under the leadership of Gadok, is the first nationwide campaign to tackle diabetes in India, home to over 40 million active cases of the disease. Uncontrolled, the disease can lead to blindness, stroke, heart disease and kidney failure. Nowhere does it take a more terrible toll than in India. With the largest affected population of any country and a public health system overwhelmed by the staggering case load, India is called the “diabetes capital of the world.” By 2025, the number of diabetes cases there is expected to double.

Reducing those numbers, Gadok says, will require educating India’s health professionals about diabetes care and empowering patients to participate in their own treatment. The IDEP is funded by corporate partners, BD, Eli Lilly and Company and Bayer Diabetes Care, and over the next three years will train 3,000 allied health professionals, including nurses, nutritionists and dietitians in internationally-recognized best practices for diabetes care. The project’s training curriculum, developed in consultation with the International Diabetes Foundation, is tailored to the realities of the Indian culture and enlists patients as partners in the treatment process.

“Diabetes is a disease where the patient can help,” Gadok says. But often, he says, the first step is helping patients understand the severity of their problem. “There may be nothing acutely wrong, no symptoms, but you’re telling them they have a lifelong problem and that if it’s untreated, the risks are severe and debilitating. It’s scary.”

The corps of health professionals trained by the project, he says, will be better prepared to involve patients in their own treatment and will help spread awareness of the diabetes problem.

“This is just the first step in addressing diabetes in India,” he says. “But it’s a huge step.”



Dr. Sudeep Gadok



Training diabetes educators in India



## Helping Me in My Work Every Day

*“HOPE helped prepare me for the position I hold today.”*



There’s a health care revolution underway in Central and Eastern Europe and it’s being led by people like Dr. Melinda Medgyaszai. A little over a decade ago, she was a manager for an Hungarian health insurance provider. Today, she draws on an education provided by Project HOPE to help her in her role as Secretary of State for Health Policy and International Affairs, Hungary Ministry of Health. She works to strengthen public health services as her country struggles to answer the challenges of the free markets.

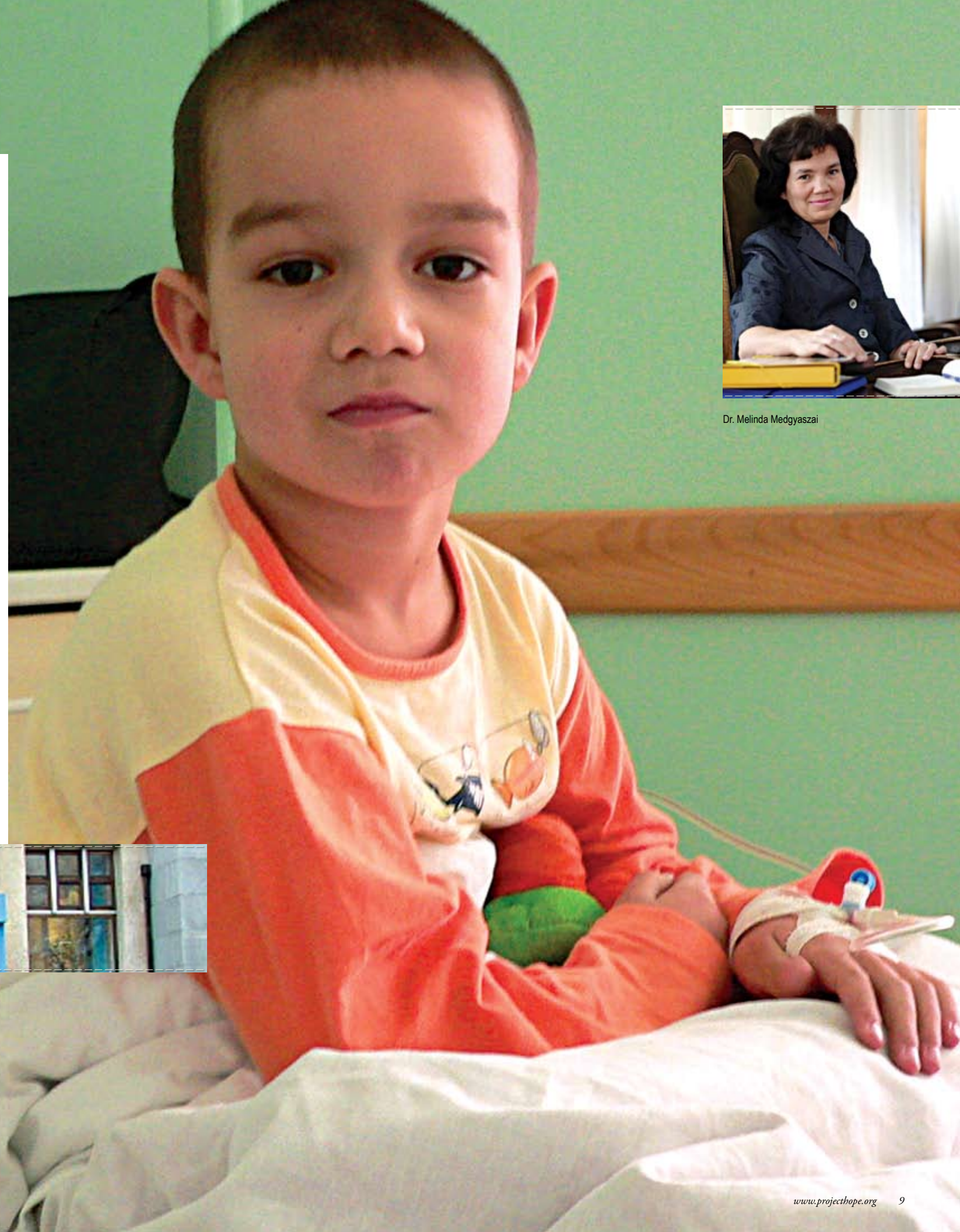
Like other countries in the region, Hungary has made important reforms to its health system in the last decade, but continues to face daunting challenges, including high mortality rates from stroke, heart disease and cancer. Medgyaszai is one of dozens of health professional leaders in Central and Eastern Europe who have benefited from Project HOPE’s Health Care Management education program, as they seek to solve their countries’ health problems. Initiated in 1992, the program provides training to national health care leaders in Hungary, Poland, the Czech Republic and Slovakia. It provides leaders with the skills and knowledge—in subjects such as policy analysis, marketing, human resource management and financial analysis—needed to transform health care in their countries. Since the beginning of the program more than 3,500 managers have been trained.

Medgyaszai was invited to participate in the program in 1995. She and other students traveled to HOPE headquarters in Millwood, Virginia for a rigorous set of courses. “The learning was very intense,” she remembers. It was also focused on the real-world challenges faced by health professionals like Dr. Medgyaszai, who continued to meet annually for more courses. “After every course, we proposed topics for the next course, so that we were learning the skills we really need to know in our careers.”

Most recently, 19 top decision makers from the region completed Project HOPE’s Leaders to Leaders Program, an academic forum for shared learning, discussion and debate about the painful and sometimes unpopular reforms underway in their countries. Analyses and conclusions from graduates of the program are being prepared to be published in a professional journal and online to facilitate further discussion.

For Medgyaszai, HOPE’s educational program is all about transformations. She says it transformed her career and gave her the preparation she needed to help transform health care in Hungary. “I am absolutely convinced that Project HOPE’s program helped prepare me for the position I hold today and still helps me every day in my work.”

University Children’s Hospital, Krakow



Dr. Melinda Medgyaszai



Training health care management leaders in Hungary





Doctors at the Shanghai Children's Medical Center, China

Neonatal training at the University Children's Hospital, Krakow

## Health Systems & Facilities

### *Laying a Foundation for a Healthier Future*

Project HOPE's hospitals and clinics operate on three continents, most with a special focus on serving the urgent health needs of children who would not otherwise get the care they require. But their impact goes deeper still.

These facilities create a foundation for a healthier future by serving as national training centers for physicians, nurses and allied health professionals. For more than 33 years, we have worked with the University Children's Hospital (UCH) in Krakow, Poland, to meet the health care needs of children. This year, in addition to a donation of new medical technology that will benefit newborn babies at the hospital, we are helping to prepare UCH to serve as a training platform to improve the neonatal and other pediatric capabilities of selected hospitals in Central and Eastern Europe. At maternal and children's health clinics in the Dominican Republic, we have introduced programs that helped reduce by half the number of children requiring treatment for life-threatening dehydration. And at the National Training Institute in Cairo, we have delivered continuing education by teleconferencing and the Internet to the most remote regions of Egypt. The medical facilities and systems we build establish a legacy of effective care where it is needed most.



## Just the First Step

*“We’re building a state-of-the-art hospital, and that will be a big draw for the best Iraqi doctors and nurses.”*



The task facing Fred Gerber would have been daunting under the best of circumstances. But building and staffing Iraq’s first new hospital in decades—and doing so in the midst of war’s turmoil—was a challenge of historic proportions.

When it opens in 2009, the 101-bed Basrah Children’s Hospital will specialize in treating childhood cancers, which are eight to 10 times higher in Iraq than in most other countries. The hospital will offer Iraq’s only linear accelerator for radiation therapy and the country’s only reliable source for chemotherapy. Its goal is to reduce child mortality from cancer in Iraq by half in five years.

Realizing that ambitious goal has been Gerber’s mission since he became Project HOPE’s director in Iraq in 2005. He encountered a national health system shattered by war and by 35 years of neglect and trauma under the leadership of Saddam Hussein. More than a third of Iraq’s doctors have had to flee the country. And the Ministry of Health has seen 11 changes in leadership in the last five years.

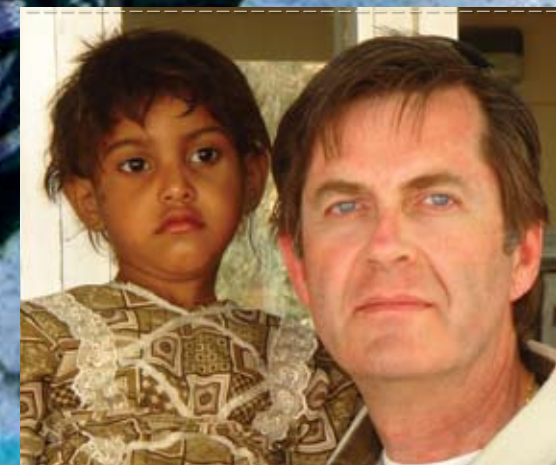
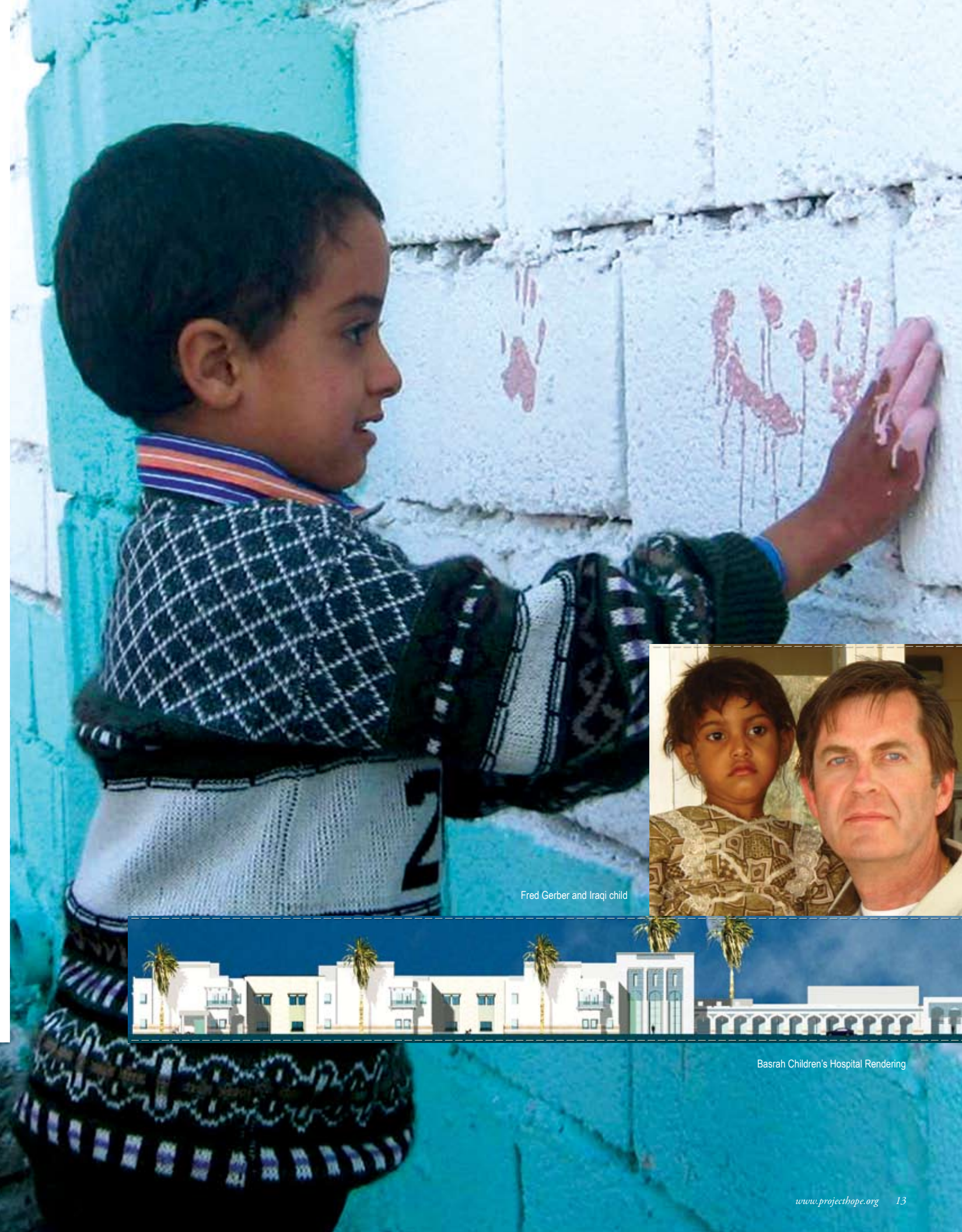
“There were dozens of strategic plans in the Ministry of Health, but none were implemented. There were billions of dollars in aid pledged, but little of it delivered,” says Gerber. “I’d say, ‘We have to cut these people a break.’ You look in the eyes of people in Iraq and see the hopelessness.”

Gerber’s commitment to Iraq dates to 1991, when he served there as an officer in the U.S. Army Medical Service Corps during the Persian Gulf War. “I fell in love with the place,” he says. He later served as Chief of the Coalition Provisional Authority’s health team in the aftermath of the 2003 U.S. intervention in Iraq. Part of his assignment was to help revitalize the Iraqi health care system.

That’s a vision he continues to pursue with Project HOPE. Basrah Children’s Hospital is just the most visible manifestation of the effort. HOPE is providing state-of-the-art medical equipment for the hospital, valued at over \$20 million, supported by a \$7 million donation from the Crown Prince of Abu Dhabi, multiple equipment vendors such as Varian Medical Systems, Philips Medical Systems, Siemens and many other corporate and individual donors. HOPE is also delivering \$10 million of professional training, including a \$1 million grant from the T. Boone Pickens Foundation to train Iraqi physicians, nurses, technicians and other health professionals—all of whom make a three-year commitment to work in Iraq. Their work will help make the Basrah Children’s Hospital a model of best practices for future projects in Iraq.

“We’re building a state-of-the-art hospital, and that will be a big draw for the best Iraqi doctors and nurses,” Gerber says. Those health professionals, Gerber says, will provide the foundation for a reborn Iraqi health care system. “Opening this hospital is just the first step.”

Supporting the Basrah Children’s Hospital in Iraq



Fred Gerber and Iraqi child



Basrah Children’s Hospital Rendering



*10<sup>th</sup> Anniversary*  
Shanghai Children's Medical Center

ZOU YONGRONG

**PROGRAM**  
*Health Systems & Facilities*

**ROLE**  
*Director Neonatal Department,  
People's Hospital of Yaan  
Former Student of SCMC*

**GOAL**  
*Train and Educate Health Professionals*

## We Were Prepared

The lifesaving reach of the Shanghai Children's Medical Center (SCMC) extends far beyond the four walls of the hospital itself. Never was that more clear than on May 12, 2008, when an earthquake devastated Sichuan Province, about 1,000 miles from Shanghai. The quake killed nearly 70,000 people, injured thousands more, and created a massive medical emergency. Zou YongRong was on the front line of the crisis. The Director of the Neonatal Department at the People's Hospital of Yaan, Zou saw her hospital nearly destroyed by the quake and had to act quickly to care for the many casualties. Understanding that stress and injuries would likely cause many pregnant women to go into premature labor, she immediately began establishing a temporary hospital to care for prematurely delivered infants.

Zou credits her decisive action in the face of the crisis to the Neonatal Intensive Care Training she received through Project HOPE at SCMC years earlier.

"Without a doubt, what I learned in Shanghai helped me a great deal in responding to this emergency," Zou said.

Her story is just one of many that demonstrate the impact of SCMC across China. Celebrating its 10th anniversary, SCMC was developed by Project HOPE and the Shanghai Municipal Government to bring advanced health care to the children of China. The hospital has become not only the country's leading pediatric treatment facility, but also a national training center.

Advanced medical education at SCMC pays off in improved care nationwide. This year alone, teams of SCMC professionals responded not only to the earthquake, but also to an outbreak of hand-foot-mouth disease, a viral epidemic effecting children in Anhui Province and funding, provided by Abbott, allowed Project HOPE and staff at SCMC to immediately respond to a tainted milk-powder crisis endangering tens of thousands of children.

Most importantly, other health professionals trained at SCMC extend their learning to their colleagues across China as well. After Zheng XingLi, a head nurse in intensive care at the Chengdu Children's Hospital, completed her training at SCMC, she helped train her hospital colleagues in advanced intensive care techniques. So when the earthquake struck in May, they, too, were ready. "Because of the training I received at SCMC, we were more prepared to care for the children who came to us," she says.

*"Being prepared is critical when addressing infant health in China."*



China's Sichuan Province, after the May 2008 earthquake



Shanghai Children's Medical Center



Zou YongRong





Volunteering in Papua New Guinea

## Humanitarian Assistance

### *Relieving Disaster's Anguish*

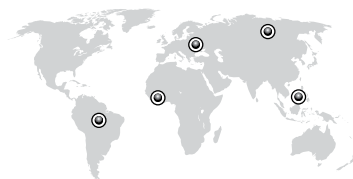
Calamity has a knack for finding the most vulnerable among us. Natural disasters, violence and political unrest all take a disproportionately high toll on developing countries and poor populations.

Relieving the suffering and disease that often follows has been one of Project HOPE's key missions for more than half a century. In the last year alone, Project HOPE delivered vaccines for more than a million people in the Dominican Republic; worked with the U.S. State Department to airlift more than \$1.1 million of antibiotics and medicines to people in war-torn Georgia; and provided critically needed medical supplies for Chinese provinces devastated by earthquakes. In addition, HOPE again partnered with the U.S. Navy sending medical volunteers onboard U.S. Navy ships to West Africa, Latin America and Southeast Asia to deliver health and hope to those around the world who need it most. There is no knowing where calamity will strike next. But wherever help is needed, HOPE is at hand.



## Contributing Something to Humanity

*"It was a life-defining experience for me."*



Earl Rogers went to Brazil with Project HOPE 36 years ago to help better the lives of those in need. What he didn't know was that his own life would be changed in the process.

Rogers, a pharmacist, was one of dozens of volunteers on the tenth voyage of the hospital ship SS HOPE, to Brazil in 1972. Working in some of Brazil's most impoverished regions, Rogers and his colleagues provided care and medicines for many in desperate need and teamed with Brazilian health professionals to teach new methods and technologies. The experience left Rogers transformed.

"It was a life-defining experience for me," Rogers says. "Working with our Brazilian counterparts, seeing patients, learning from each other. It made you feel like you were really contributing something to humanity."

It was a feeling Rogers would have again and again in the decades ahead, as he repeatedly answered Project HOPE's calls for volunteers. Since his first voyage to Brazil, Rogers has gone with HOPE to Russia and Ukraine to provide badly needed pharmaceuticals; to Southeast Asia, on board the USNS Mercy, to deliver humanitarian aid; and to Liberia where he mentored pharmacists and pharmacy students at the John F. Kennedy Memorial Hospital in Monrovia.

At the end of Rogers' stay in Monrovia, his students offered their teacher a memorable moment of thanks. Gathering around Rogers, the class began clapping their hands in a slow, steady rhythm, then gradually increased their tempo until they finished in a fast, loud crescendo.

The Chief of Pharmacy at the hospital, Livinus Ujah explained the meaning of the tribute: "When the wind first starts to blow through a tree, the leaves rustle slowly. But as the wind works its way through, soon all the leaves are moving vigorously."

It was a message Rogers could appreciate. On every trip he has made with HOPE, he has seen firsthand that individuals have the ability to effect change the way wind moves the leaves of a tree. And, as Rogers learned, by bringing hope to others he ended up adding meaning to his own life.

"These missions have been very rewarding and very meaningful," Rogers says. "Each one makes me want to do it again."

African Village, 2008



Earl Rogers volunteering in Brazil, 1972

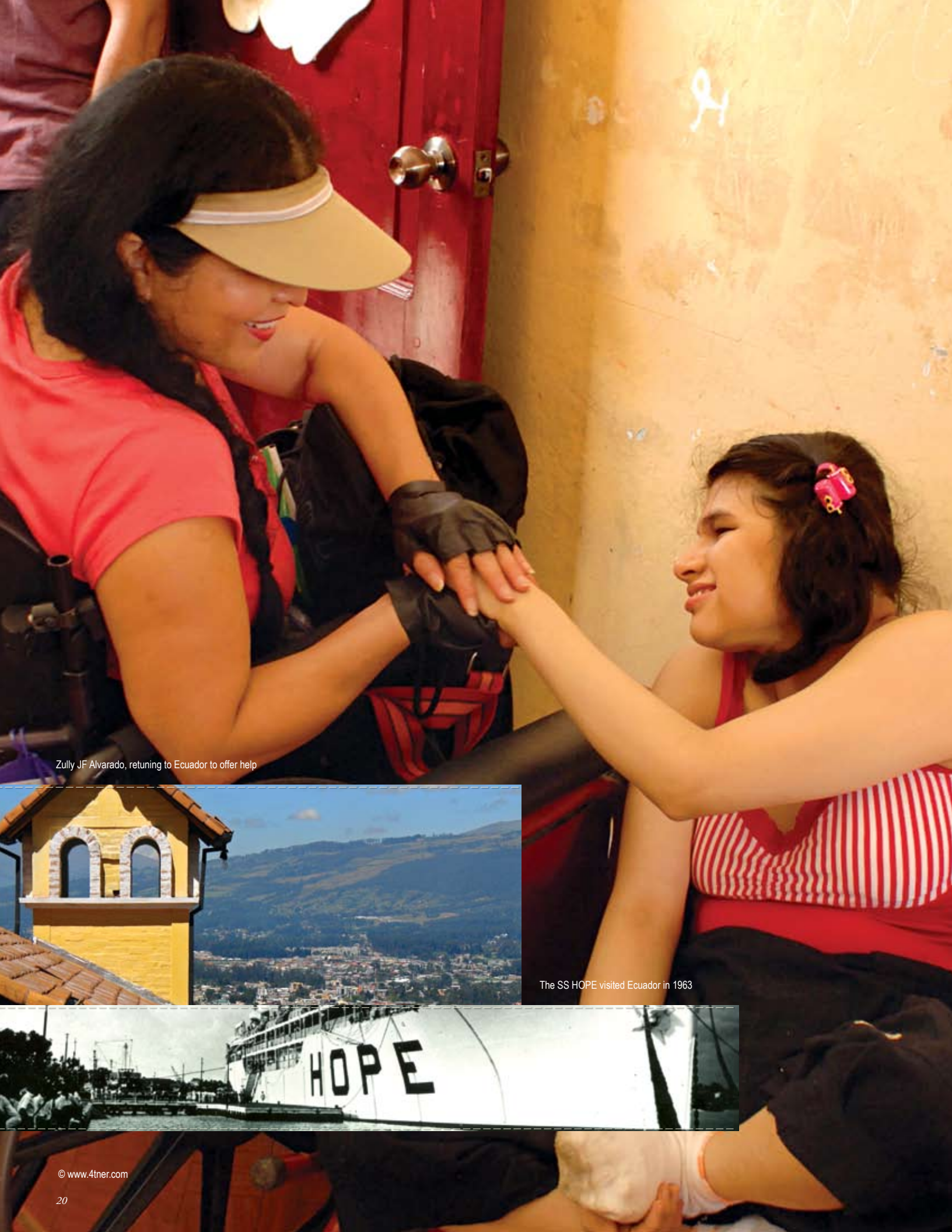


Earl Rogers volunteering in Southeast Asia, 2008



Lifesaving donated pharmaceuticals





Zully JF Alvarado, returning to Ecuador to offer help



The SS HOPE visited Ecuador in 1963



**ZULLY ALVARADO**

**PROGRAM**  
Humanitarian Assistance

**ROLE**  
Former Patient on the SS HOPE, Ecuador 1963

**GOAL**  
Contribute and Give Back



Zully JF Alvarado offering help in Ecuador, 2008

## I Didn't Want to Be the Only One Saved

*"I was one of the fortunate ones to receive treatment."*



Zully JF Alvarado was seven years old and suffering from malnutrition and polio when Project HOPE reached her village in Ecuador in 1963. For years, Alvarado's parents had shuttled her to local physicians and folk healers in search of cures, but always their answers were inadequate. Then volunteers from Project HOPE learned of her case. Because Alvarado's village lacked medical resources, HOPE doctors brought the young girl onboard the SS HOPE, for treatment. There, for the first time, she was fitted with leg braces to help her walk. To coax a smile from their nervous patient, HOPE nurses treated her to Lifesavers Candies®.

Alvarado can still recall hoarding the Lifesavers, thinking that they really could save lives, and wanting to bring enough back to her village to help family and friends in need.

"I didn't want my life to be the only one saved," she remembers.

With her treatment still incomplete and the SS HOPE scheduled to return to the United States, her doctors, with the help of a missionary priest, arranged to continue Alvarado's care in the United States. Her parents, knowing that this offered the best chance for their daughter's survival, agreed. Living with a foster family in Chicago, Alvarado thrived. She attended local schools and received the medical care and rehabilitation services she needed. She stayed in the United States to attend college and eventually completed advanced degrees in education and rehabilitation administration. She went to work providing social services for disabled children in Chicago and then launched her own business designing shoes for people with disabilities. But she never forgot the people back in Ecuador who still needed help. She created the nonprofit organization, Causes for Change International, to supply medical assistance and training in health, education and economics to Ecuador and elsewhere.

"We focus on children, women and people with disabilities," she says. "We provide them with the tools they need to become self-sufficient."

The impulse is the same one that motivated her as a young girl onboard the SS HOPE: to ensure that she is not the only one whose life is saved.

"I was one of the very fortunate ones to receive treatment on the SS HOPE, and I always wanted to contribute and give back," she explains. "With Causes for Change, I now understand why the people of Project HOPE did what they did for me. It's a full circle."





Health Affairs 2007 Health Policy Summit

## Health Affairs

### *Leading a Global Debate*

Project HOPE works person-to-person in more than 35 countries to teach, heal and improve lives. But lasting advances in health care also require national leadership, government reform and health policy changes.

That's why HOPE has long been a leader in promoting health policy research, analysis and debate. Launched in 1981, our world-renowned, peer-reviewed journal *Health Affairs*, is a must-read for policy-makers, researchers, journalists and anyone who wants to understand and address global health challenges. The *Washington Post* calls it “the indispensable journal” and “the bible of health policy.” The journal’s online edition attracts more than 16 million page views per year. It presents timely research, sponsors conferences and brings international decision-makers together to share knowledge. As a forum for exploring complex issues and proposing innovative solutions, the journal powerfully impacts the lives of millions around the world. The research and analysis found in its pages offer a road map to a healthier future.

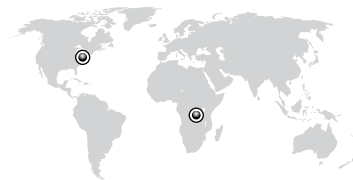




Susan Dentzer speaking at the Health Affairs 2007 Health Policy Summit

## Bringing the Best Thinking to Bear

*“We have an enormous opportunity to expand on our success and reach out to others in the world.”*



Susan Dentzer learned early about poverty’s devastating impact.

Her father worked in Latin America for the Agency for International Development (AID) and U.S. Department of State, and headed the AID mission in Peru in the 1960s. And while she never suffered hunger pangs or lacked access to medical care, she saw firsthand what life was like for the many around her who were not as fortunate.

“That experience had an impact on me. It made me want to do something to help,” she remembers.

Dentzer is still motivated by that desire to help, and it remains at the heart of her work as Editor-in-Chief of Project HOPE’s acclaimed journal, *Health Affairs*.

*Health Affairs* is the nation’s leading health policy journal, and Dentzer sees it as a catalyst for research, analysis and commentary that addresses the kinds of global health challenges that she first encountered growing up in Peru. Long at the forefront of health policy discussions in the United States, the journal is increasingly turning its attention to global health needs as well.

“We have an enormous opportunity to expand on our success and reach out to others in the world,” she says. “We are broadening our audience to focus even more on global health.”

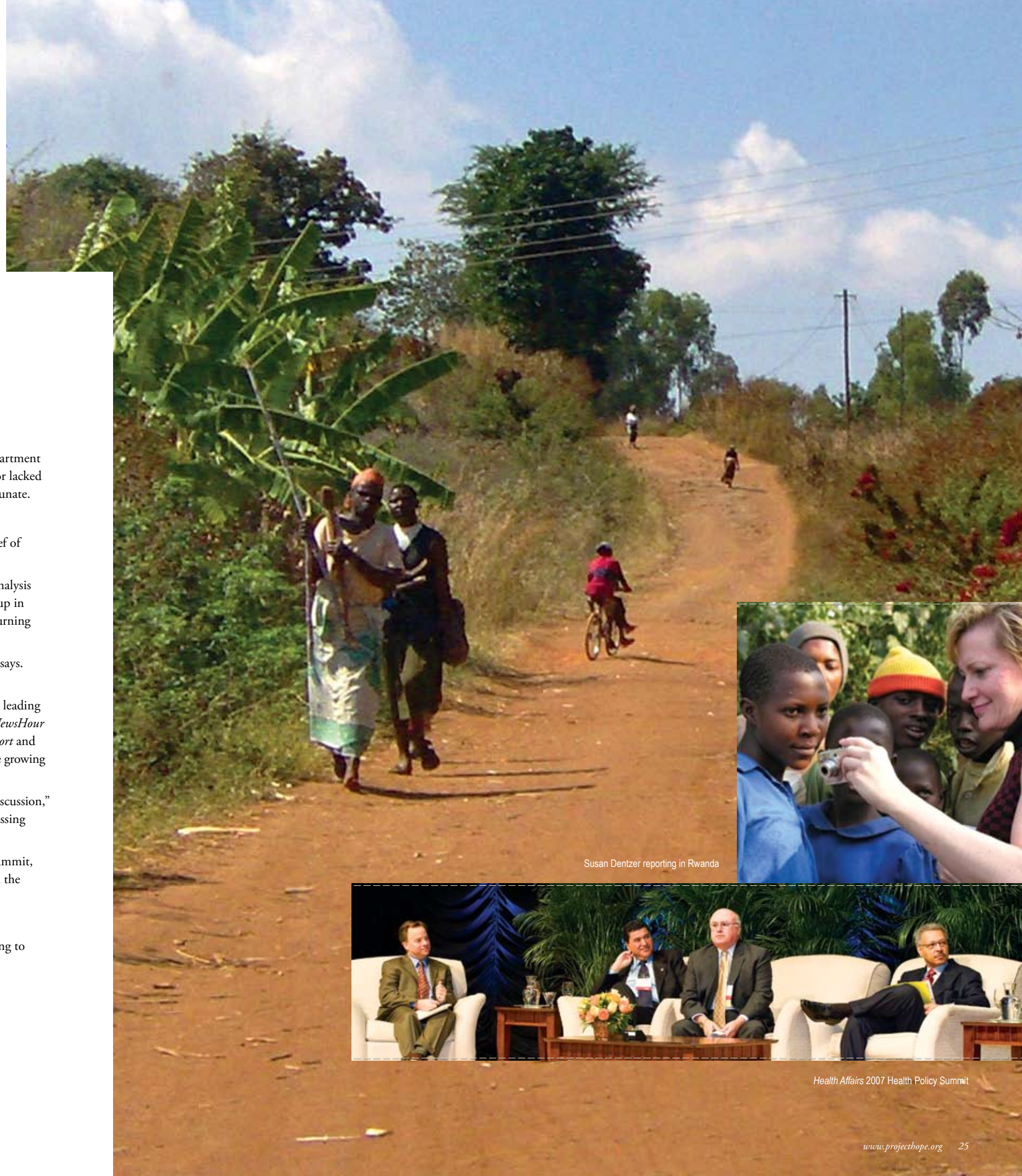
Before joining Project HOPE as the journal’s editor in 2008, Dentzer had already established herself as a leading health policy journalist. As an on-air correspondent, she helped create and lead the health unit of “*The NewsHour with Jim Lehrer*” on PBS. As Chief Economics Correspondent and Columnist at *U.S. News & World Report* and Senior Business Writer at *Newsweek*, she wrote frequently about domestic and global health issues, from the growing problem of the uninsured in the United States to battling the HIV/AIDS epidemic worldwide.

“As a journalist, I’ve always believed that the truth only emerges after a lot of examination, debate and discussion,” she says. “*Health Affairs* allows for this same sort of examination and debate, and offers a forum for discussing critical health policy issues.”

She cites *Health Affairs*’ 25th anniversary summit in Washington, D.C. in 2007, as an example. At the summit, health advisors representing all the major presidential candidates debated their plans for health reform in the United States.

The next step, Dentzer says, is pushing the discussion beyond the United States.

“I care deeply about health care,” she says. “And I am committed to bringing the best thinking and writing to bear on the most pressing domestic and global health issues.”



Susan Dentzer reporting in Rwanda



Health Affairs 2007 Health Policy Summit



## 2008 In Review—Health Education



Community health education in Namibia

When the world's scientific and health communities gathered in Mexico City for the 2008 International AIDS Conference, Project HOPE staff from two continents reported on the success of their HIV/AIDS programs. Staff from Mexico presented a series of initiatives that have increased knowledge about HIV prevention, care and treatment: a campaign using videotaped testimonials to educate pregnant women to prevent maternal-child transmission; the distribution of Rapid Oral HIV tests, donated by OraSure Technologies; and a program offering a network of stigma- and discrimination-free services for those in need. Staff from Africa showcased the results of efforts that combine health education programs with economic assistance. These efforts have raised the overall health and well-being of AIDS orphans in Africa by improving food security, increasing school attendance, improving housing conditions and empowering families to care for orphans and vulnerable children.

### Highlights of Project HOPE's professional training initiatives in 2008 included:

- Celebrating the 25th year of working to improve health education in China. The China Diabetes Education Program has trained and educated more than 200,000 health professionals and patients. The HIV/AIDS Health Professional Education Program helped decrease mortality of HIV/AIDS patients in Hubei Province by 72 percent. And the Wuhan University HOPE Nursing School now boasts 255 undergraduate students, 24 master students, and six Ph.D. students, as well as 2,000 continuing education students throughout China.
- Continuing to strengthen local health systems in Indonesia, training 1,238 community health volunteers and 206 health workers (village midwives/nurses/medical doctors) in the Integrated Management on Childhood Illness program. Working in primary schools, Project HOPE provided health education for 2,403 students who, in turn, shared their knowledge with parents at home. This successful program has been extended and this year 3,574 students will participate in the program.
- Training 20,734 health care workers and journalists in the Central Asian republics on tuberculosis control strategies. In Russia and Central Asia, the Integrated Health and Education life skills program for HIV prevention has reached more than 215,000 students, 80,000 parents, 5,000 teachers, 322 health care providers and 263 education and health managers.



Teaching professionals health education in Uzbekistan



Shanghai Children's Medical Center

USA Basketball team at SCMC

## 2008 In Review—Health Systems & Facilities

Project HOPE and the Shanghai Municipal Government celebrated the 10th anniversary of the Shanghai Children's Medical Center. The hospital has become Shanghai's pediatric center of choice and the country's leading pediatric medical treatment facility, now caring for more than 880,000 children annually and performing more than 2,600 pediatric heart surgeries, as well as serving as a national training center for medical professionals.

### News of note involving Project HOPE's efforts to provide farsighted health systems and facilities included:

- Bringing to near-completion Basrah Children's Hospital, a joint effort between the United States Army Corps of Engineers and Project HOPE. The hospital represents the first new hospital constructed in Iraq since the 1980s and will provide the children of Basrah and the surrounding areas with high-impact health services with an oncology focus. Project HOPE is responsible for equipping the hospital and training the Iraqi hospital staff. Nearly 100 nurses have been trained. Sixty other nurses and ancillary staff leaders are currently in training in Oman and nearly 200 are scheduled for training in diploma nursing, radiography, physiotherapy and laboratory over the next few years.
- Continuing a productive 33-year relationship with the University Children's Hospital in Krakow with a \$150,000 donation of medical technology to benefit infants. The new equipment, including infusion pumps and incubators, will serve newborn babies in the hospital's Neonatal Intensive Care Unit.
- Hosting a visit from members of the 2008 Gold Medal USA Basketball Senior Men's National team, in China for the 2008 Olympics, with several young patients at the Shanghai Children's Medical Center.





USNS Mercy in Southeast Asia 2008



2008 PROJECT HOPE ANNUAL REPORT

## 2008 In Review—Humanitarian Assistance



Providing medical supplies to Georgia 2008

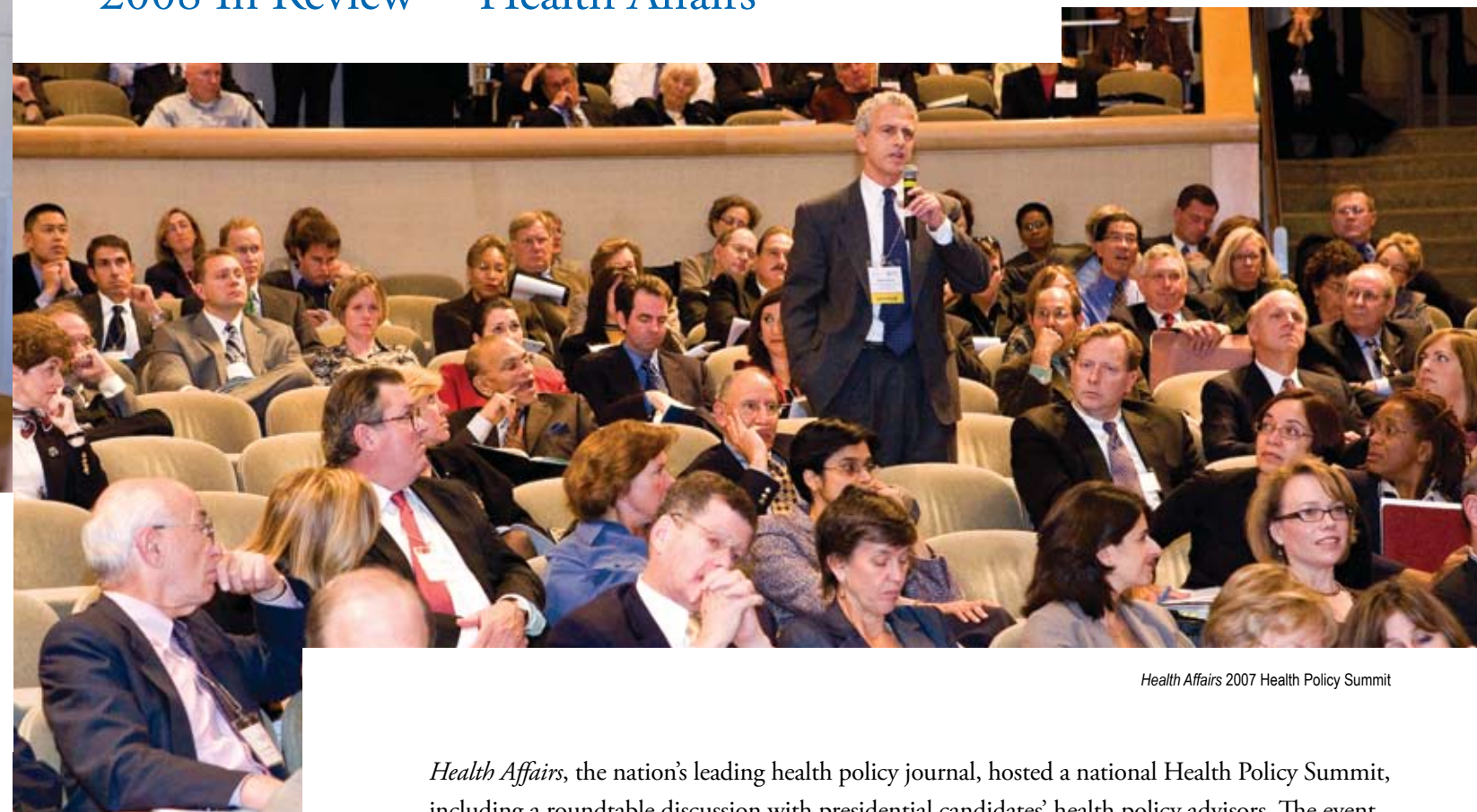
The partnership between the U.S. Navy and Project HOPE has proven to be a lifesaving combination for hundreds of thousands of people around the globe. This year, the partnership reached from West Africa to Latin America to Southeast Asia, treating more than 100,000 patients, delivering more than \$6 million in lifesaving medicines and medical equipment, and training more than 20,000 local health care professionals. Since teaming up with the Navy in 2005 to provide relief in the wake of the Indian Ocean tsunami, Project HOPE has participated in 10 humanitarian missions with the Navy. Four more joint missions with the U.S. Navy are planned for 2009.

### Project HOPE responded to need throughout the world in 2008, with results that included:

- Delivering \$250,000 of medicines and medical supplies for earthquake relief in Peru.
- Responding to the devastating earthquake in China's Sichuan Province, securing more than \$1 million in donations from foundations, corporations and individual donors to launch needed pediatric rehabilitative physical therapy and mental health programs.
- Shipping more than \$400,000 of antibiotics, donated by Bristol-Myers Squibb, and \$700,000 of burn dressings, donated by 3M, to the conflict zone in Georgia. An additional \$1.4 million of lifesaving medicines and medical supplies were sent to the country as a continuing humanitarian assistance shipment.
- Setting a record by shipping more than \$38.5 million in gifts-in-kind to children in need around the globe from Project HOPE's Winchester, Virginia distribution center. The shipment included enough vaccines to treat one million people.
- Delivering more than \$3.7 million worth of lifesaving medicines and medical supplies, used in 14 medical facilities in Tajikistan, for recovery from the harshest winter in 25 years.

2008 PROJECT HOPE ANNUAL REPORT

## 2008 In Review—Health Affairs



Health Affairs 2007 Health Policy Summit

*Health Affairs*, the nation's leading health policy journal, hosted a national Health Policy Summit, including a roundtable discussion with presidential candidates' health policy advisors. The event, which marked the 25th anniversary of *Health Affairs*, offered an intellectual feast with leading thinkers, scholars and executives from a range of public, private and academic contexts presenting their views of the challenges and opportunities in health policy.

### Health Affairs' leadership in health policy research and commentary continued, with achievements that included:

- Naming Susan Dentzer, one of the nation's most respected health policy journalists, as Editor-in-Chief of *Health Affairs*. Dentzer, the former head of the health unit of PBS's "NewsHour," was also elected Chair of the Board of Directors of the Global Health Council.
- Celebrating 25 years of health policy scholarship, research and debate.
- Continuing to shape and inform health policy decision-making among national leaders. In 2007, *Health Affairs* was cited 26 times in Congressional testimony, nine times in Congressional news releases and in three announcements in the *Federal Register*.
- Receiving the number-one ranking in cost-effectiveness among scholarly periodicals in the field of health policy and services from eigenfactor.org.
- Honoring John Iglehart, Founding Editor of *Health Affairs*, who was presented with an award from the Commonwealth Fund in recognition of 25 years of contributions in advancing health policy and health services research, and promoting cross-national learning.





# Financial Summary

At Project HOPE, we value every contribution we receive, and work hard to maximize our resources—financial, gifts-in-kind, education—to deliver high-impact, sustainable programs that improve the health of individuals and communities in emerging nations worldwide. Over the years we have gained a reputation for financial integrity, efficiency and outstanding stewardship, with more than 90 percent of our expended resources going to support our lifesaving global health projects, giving Project HOPE one of the best records among all philanthropic organizations.

## ANNUAL REPORT FINANCIAL SUMMARY FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

REVENUE AND SUPPORT	2008 (in thousands)	2007 (in thousands)
Individual giving	14,585	14,991
Foundations and corporations	17,287	12,334
Corporate gifts-in-kind	119,750	139,757
Governments	16,667	11,245
Subscription revenue	1,719	1,699
Other revenue	4,012	2,576
<b>Total revenue and support</b>	<b>174,020</b>	<b>182,602</b>

### EXPENSES AND CHANGES IN NET ASSETS

Program Services	2008	2007
Health education and assistance programs	154,078	156,193
Health policy programs	5,354	5,354
<b>Total program services</b>	<b>159,432</b>	<b>161,547</b>

Support Services	2008	2007
Fund raising	7,691	7,949
Management and general	4,688	4,963
<b>Total support services</b>	<b>12,379</b>	<b>12,912</b>

<b>Total expenses</b>	<b>171,811</b>	<b>174,459</b>
<b>Changes in net assets from operations</b>	<b>2,209</b>	<b>8,143</b>

#### Non-operating changes in net assets

Net gain (loss) on investments	(770)	1,624
Pension liability adjustment	1,887	(2,217)
<b>Change in net assets</b>	<b>3,326</b>	<b>7,550</b>
Net assets, beginning of fiscal year	51,591	44,041
<b>Net assets, end of fiscal year</b>	<b>54,917</b>	<b>51,591</b>

Project HOPE's complete audited financial statements with an unqualified opinion by KPMG LLP are available upon request.

# Management's Report

Project HOPE is grateful to its donors for making this year successful and allowing us to provide health education and humanitarian assistance where it is needed most. In fiscal year 2008, revenues totaled \$174 million in cash contributions, donated medicines and medical supplies and volunteer support.


A \$5 million increase in corporate and foundation cash support helped enable Project HOPE to expand important programs, such as diabetes education in India, a new country for Project HOPE.

In 2008, Project HOPE was able to improve the lives of people in more than 35 countries. At the same time, we maintained our historic practice of dedicating more than 90 percent of every dollar to program activities. This year, more than 92 percent of total expenses went directly to our health education, humanitarian assistance and health policy efforts. We are proud of these accomplishments.

We understand that financial stewardship is important to our donors. Project HOPE's management prepared and is responsible for the integrity of the financial statements as well as all other financial information presented in this report.

In meeting this responsibility, Project HOPE's management maintains a comprehensive internal control framework. This framework is designed to protect the foundation's assets and to compile reliable information for the preparation of Project HOPE's financial statements in accordance with generally accepted accounting principles. Management asserts, to the best of its knowledge and belief, that the financial report is complete and reliable in all material respects.

The financial statements have been audited by KPMG LLP, independent public accountants. Highlights of the audited financial statements are presented on the previous page. To receive a copy of the full report, please contact Project HOPE's Donor Relations at 800 544-HOPE (4673).

  
Deborah R. Iwig  
Vice President and Chief Financial Officer


# Letter from the Audit Committee Chair

The Audit Committee assists the Project HOPE Board of Directors to fulfill its fiduciary responsibilities. The Committee is composed of eight independent members who meet three times a year as part of regularly scheduled board meetings.

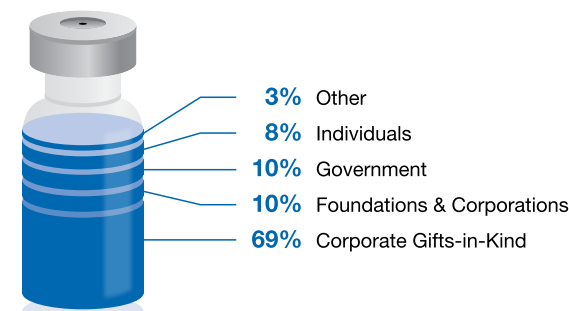
The Committee has the responsibility to initiate an external audit of Project HOPE's financial records. In addition, the Committee holds discussions with Project HOPE's management, internal auditor, and independent auditors to review matters pertaining to risk assessment, internal control processes and financial reporting as well as the nature, extent and results of their work.

The Committee meets independently, without the presence of management, with the external auditing firm, KPMG LLP, to discuss the audit of Project HOPE's financial statements and also meets independently, without the presence of management, with Project HOPE's internal auditor.

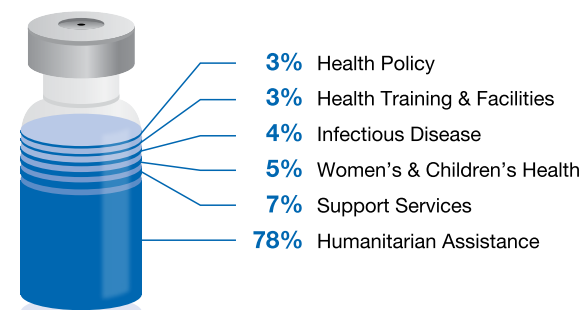
The results of each committee meeting are reported to the Board of Directors.

  
Stephen H. Rusckowski  
Chairman

### FY 2008 REVENUES



### FY 2008 EXPENSES





# Supporting Project HOPE



Helping children in the Marshall Islands

## SUPPORT PROJECT HOPE

For more information about how you can support Project HOPE's work around the world, visit us at [www.projecthope.org](http://www.projecthope.org) or call 800 544-HOPE (4673) or, if you prefer, write in care of:

### Attention:

Anthony T. Burchard  
Vice President, Development  
and Communications  
Project HOPE  
255 Carter Hall Lane  
Millwood, Virginia 22646-0250

Our donors know they are making a sound investment in improved human health and dignity because Project HOPE is recognized as one of the world's best-managed and most efficient nonprofit organizations. Private sector support is fundamental in enabling us to maintain the high quality of services and expertise required to improve the quality of peoples' lives around the world.

## MATCHING GIFTS

Many companies match donations made by employees and their spouses, and retirees. Please check with your human resources office.

## FOUNDATION AND CORPORATE SUPPORT

Corporations provide support through a number of different ways. In addition to contributions of cash for general operating purposes and for specific programs, companies donate pharmaceuticals, medical supplies, equipment, information systems and building materials, which support HOPE's international health education programs and humanitarian relief efforts. Project HOPE also receives cash support from private and family foundations that share its mission of helping people help themselves.

## SPECIAL THANKS

### T. BOONE PICKENS FOUNDATION

Long-term solutions to health care challenges around the world depend on educating and empowering local professionals. A \$1 million grant from the T. Boone Pickens Foundation will help Project HOPE provide continued education for hundreds of Iraqi health professionals who will serve at the Basrah Children's Hospital, Iraq's first new hospital in three decades.

### RICHARD T. CLARK

**Chairman, President and CEO Merck & Co., Inc.**

Fifty years ago, Project HOPE began its incredible journey with the ambitious vision of improving the health of people in need around the world, especially children. Merck & Co., Inc. has stood beside Project HOPE's mission from day one.

The partnership remains strong to this day. Richard T. Clark, Chairman, President and CEO of Merck & Co., Inc., and a Project HOPE board member is serving as General Chairman of Project HOPE's 50th anniversary campaign. Mr. Clark's commitment and passion for the HOPE mission are helping to secure the resources to launch the organization into the next half century.

Over five decades, Merck has donated more than \$100 million of pharmaceuticals, vaccines, medical supplies and financial support to Project HOPE's lifesaving efforts around the globe.

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*\* Some of the sponsorship donations  
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# Legacy of HOPE



Offering care in the Marshall Islands 2007

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Project HOPE established the Legacy of HOPE Society to honor individuals who have remembered Project HOPE in their estate plans through bequests, life income gifts, insurance policies and other gift planning vehicles. These individuals share a strong common bond of generosity and leadership. Through their gifts, they demonstrate their commitment to provide people around the globe with hope for the future... carrying health and healing to people around the world. For more information about planned giving options, visit [www.projecthope.org](http://www.projecthope.org) or contact Barbara Kabakoff, Major Gifts Officer, at 800 544-HOPE (4673) or via email at [bkabakoff@projecthope.org](mailto:bkabakoff@projecthope.org).

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 Senior Fellow

Providing health resources in the Dominican Republic

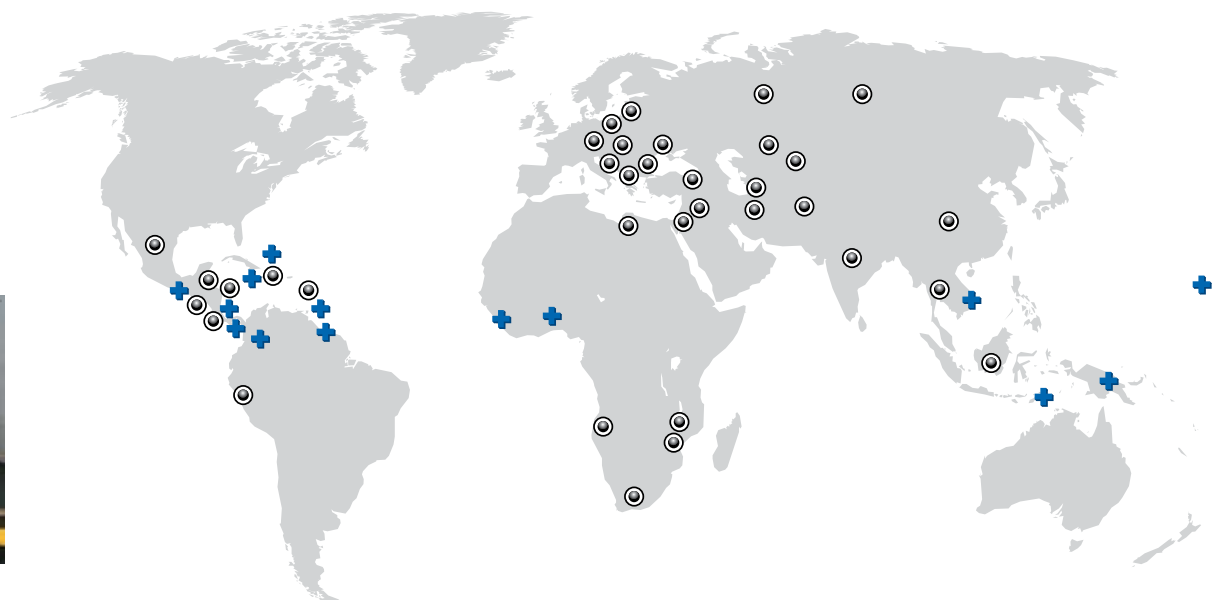






Project HOPE distributed more than \$119 million in medicines and medical supplies in 2008

## Project HOPE Ongoing Programs



⊙ Ongoing Programs 2008  
+ U.S. Navy Missions 2008



More than 150 volunteers provided health care and education in 2008

### U.S. NAVY HUMANITARIAN ASSISTANCE MISSIONS 2008

- Colombia
- Dominican Republic
- El Salvador
- Federal States of Micronesia
- Ghana
- Guatemala
- Guyana
- Haiti
- Liberia
- Nicaragua
- Papua New Guinea
- Timor Leste
- Trinidad and Tobago
- Vietnam

### ONGOING PROGRAMS 2008

#### AFRICA

- Malawi
- Mozambique
- Namibia
- South Africa

#### LATIN AMERICA & THE CARIBBEAN

- Dominican Republic
- El Salvador
- Grenada
- Guatemala
- Honduras
- Mexico
- Nicaragua
- Peru

#### ASIA & THE PACIFIC

- China
- India
- Indonesia
- Thailand

#### CENTRAL & EASTERN EUROPE

- Bosnia
- Czech Republic
- Hungary
- Lithuania
- Macedonia
- Poland
- Romania

#### MIDDLE EAST

- Egypt
- Iraq
- Jordan
- Oman

#### RUSSIA & EURASIA

- Georgia
- Kazakhstan
- Kyrgyzstan
- Russia
- Tajikistan
- Turkmenistan
- Ukraine
- Uzbekistan



Receiving care in Papua New Guinea

## Make a Difference With HOPE

There is a common thread to the stories of the committed men and women you met in these pages. Each is an example of the power of one to improve the lives of many. Project HOPE's mission is ambitious and global—nearly \$2 billion in lifesaving medicines and medical equipment distributed; more than two million health professionals trained; humanitarian aid and education delivered to more than 100 countries—but that mission is realized at the most personal level, by working individual-to-individual to build a world of good health. Our future is created by acting today. How will you help create a healthier future?

### *Hope for the future*

Karen Sandvik grew up in Germany during World War II and although she herself was never hungry, she saw suffering all around. As an adult, Sandvik was compelled to help. A single mother with two children, it was not until eight years ago that she was able to donate to support Project HOPE. "Project HOPE says hope to me. Hope to end suffering, hope for a more peaceful world."







REACHING  
OUT.  
ADVANCING  
HEALTH.  
SAVING  
LIVES.



50  
1958-2008

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