

A woman wearing a blue and leopard-print headwrap and a black and white striped shirt is carrying a baby on her back. The baby is wearing a blue shirt. They are standing in front of a brick wall. The sun is setting behind the wall, creating a warm, golden glow. A bicycle is leaning against the wall in the background.

THIS IS WHAT HOPE LOOKS LIKE.

2019 ANNUAL REPORT

project
HOPE[®]



Dear Project HOPE supporter,

From massive migrations in Venezuela to devastating storms in Mozambique and the Bahamas, it's easy to look back on 2019 as a year of incredible challenges. But it was also a year of remarkable progress.

There is so much to be proud of in what we accomplished last year, including our rapid responses to disasters like Hurricane Dorian and Cyclone Idai. But as much as anything, I'm proud of the hunger I saw in our teams for Project HOPE to evolve as an organization — a hunger for our field programs to be recognized and acknowledged as the center of everything we do.

Many of the world's biggest health crises find their roots in larger forces like conflict, poverty, and inequality. At the heart of these problems, however, is a threat that lies at the heart of Project HOPE's mission: an extreme shortage of health care workers worldwide.

Every day, Project HOPE places power in the hands of health workers to save lives in communities that need it most. In Colombia, we're strengthening hospitals as they provide a lifeline to Venezuelans who have left everything behind in search of better care. In Sierra Leone, we are providing nurses and midwives with techniques they desperately need to save mothers and infants. In 100 countries and counting, our response to COVID-19 is delivering millions of pieces of personal protective equipment and expert virtual trainings straight to doctors and nurses on the front lines. More than anything, this is what makes us Project HOPE.

The threats to global health are many. But every day, I see us building a different world: a world where no mother or newborn dies of preventable causes. Where health systems are prepared for disasters and pandemics. Where health care workers practice innovative solutions in their communities — and then teach them to others.

That's what hope looks like. Thank you for helping us pass it on.

For a stronger world,



Rabih Torbay
President and CEO





2019 AT A GLANCE

In 2019, Project HOPE...

Reached nearly
1 million
people through our
global health
programs

Helped
46,000
people affected by
natural disasters

Trained
22,000
health care
workers

Helped more than
107,000
women, newborns, and
children under 5 access
health services

Reached
759,000
people affected
by HIV/AIDS

Screened
76,000
people for TB, HIV,
diabetes,
hypertension, and
other diseases

Provided
18,000
patients with direct
medical services

Donated
\$36.4 million
in essential equipment,
medicines and medical
supplies





Solutions Built to Last

Hope can take many forms. Often, it looks like a helping hand after disaster – but in many places, it looks like a mother finding comfort in the moments before delivery. A child receiving the medication she depends on. A nurse learning the skills that save lives.

Real change means looking long-term. That's why Project HOPE invests in sustainable solutions that transform communities for good: training health care workers, screening people for disease, and giving mothers and babies a healthier start.

In 2019, your support helped hundreds of thousands of people around the world access the health care they needed. That's what real change looks like – in Malawi, Mexico, Indonesia, and beyond: the chance for everyone to build a healthier future.

HOPE in Malawi

Despite incredible gains, Malawi remains a country of great challenges. Even as AIDS-related deaths have been cut in half over the last decade, 1 million people in Malawi still live with HIV — an illness that, like so many challenges in the country, disproportionately affects women.

But as HIV is not a problem owing to just one cause, ending it requires more than one approach. In addition to providing HIV testing and other health support, Project HOPE is transforming entire communities through the USAID One Community program by helping people access mother care groups, village savings groups, business training, parenting skills, and safe spaces for young people.

In Malawi and around the world, that sense of empowerment lies at the heart of everything we do: connecting people to the care and support they need, and strengthening communities to become a force for good.

Since 2016, Project HOPE's work in Malawi has...

Provided HIV testing and counseling services to **159,000** people

Trained over **2,000** people to deliver HIV services to target populations

Helped **80,000** orphans and vulnerable children know their HIV status



HOPE in Mexico

Diabetes is the leading cause of death in Mexico: About 14% of Mexico's entire adult population lives with the disease, and more than 80,000 people die from it every year. But inside the Young Health Programme, AstraZeneca's global community investment initiative, Project HOPE is empowering young people to change the narrative. By providing peer educators with knowledge about nutrition, tobacco, alcohol, physical activity, mental health and gender equality, we're giving the next generation the tools they need to take control of their own health — and build a stronger future from the ground up.

Left and facing page: James Buck for Project HOPE, Malawi, 2019.
Right: Jose Rodrigo Madera for Project HOPE, Mexico, 2017.

HOPE in Indonesia

For many women in rural Indonesia, the health network connecting villages to formal care is too expensive or too far away. In March 2018, Project HOPE created a local entity, Yayasan Project HOPE, to be able to respond locally for emergency response and to implement Project HOPE's health projects. Through our work funded by the Johnson & Johnson Foundation, Project HOPE is bridging the gap by training midwives to walk alongside women throughout pregnancy and delivery and supporting clinics with new equipment. This work has made the difference between life and death for thousands of newborns.



Above: James Buck for Project HOPE, Indonesia, 2019. Right and facing page: James Buck for Project HOPE, Sierra Leone, 2019.

HOPE in Sierra Leone

Sierra Leone is one of the hardest places in the world to be a mother. When Ebola struck in 2014, a staggering 21% of the country's overall health workforce died. It compounded an already dangerous situation, leaving millions of women to give birth at home, in unsanitary conditions, with no instruction about how to care for a newborn.



As a result, Sierra Leone has the highest rate of maternal mortality in the world: 1 out of every 17 women won't survive pregnancy or delivery.

Project HOPE has been working to build a stronger future for mothers and babies in Sierra Leone since 2014. Inside Bo District Hospital, we're training health care workers with lifesaving techniques like Kangaroo Mother Care, a skin-to-skin warming technique that keeps low-birth-weight babies safe.

It's part of our mission to help improve women's access to quality care, build the skills of health care workers, and expand community support where mothers and infants need it most.

Because no woman or child should die from causes we can prevent.

Since 2017...

2,668
sick newborns have
received care in
Special Care Baby
Units

1,369
health workers
have received
training in essential
newborn care

228
mothers have
participated in
mother care
groups

What Musu Will Carry With Her

Musu Yambasu has a history of giving birth to small babies. Her seventh child, only days old, was no exception.

Musu, 40, lives in Sierra Leone, where women have access to fewer doctors than almost anywhere in the world. But this child, a small girl who still doesn't have a name, is different than the ones that came before. She is the first of Musu's seven children to be delivered inside a hospital, where the two of them have stayed for the last nine days.

She is also the first to receive Kangaroo Mother Care, a simple intervention that is changing the narrative for mothers and infants across Sierra Leone. Kangaroo Mother Care involves wrapping a baby skin-to-skin on the mother's chest for warmth, creating a kangaroo-like pouch that simulates the womb. In hospitals where incubators and baby warmers are scarce, it's a lifesaving method for premature and low-birth-weight newborns.

In partnership with Latter-day Saint Charities and the Project HOPE Swiss International Foundation, Project HOPE worked inside Bo Government Hospital to build a devoted Kangaroo Mother Care unit where vulnerable infants like Musu's can be wrapped up to 24 hours a day.

In a few days, thanks to Project HOPE, Musu will return home to care for her other six children with a small baby wrapped snugly to her chest.

"I've really enjoyed the skin-to-skin," Musu says, her daughter sleeping soundly on her chest. "I'm seeing the difference. I'm enjoying the bonding and closeness with my daughter. And I've learned a whole lot."

"I'm so happy to have given birth here."



HOPE in the Bahamas

A year ago, Great Abaco Island in the Bahamas was known as a quiet island community of fishermen, laborers and boaters. In September 2019, it became known as a place changed by devastation.

When Hurricane Dorian made landfall on Abaco, it ravaged the island as the strongest hurricane to ever make landfall in the Bahamas. For two days, Dorian punished Abaco with 200-mile-per-hour winds and devastating rains. Hour by hour, neighborhood by neighborhood, entire swaths of the island were erased.

Project HOPE was one of the first organizations on the ground, reaching survivors with essential medicines and supplies in the wake of the storm. Days after the storm hit, Project HOPE was delivering medical supplies like insulin needles and phenobarbital to Marsh Harbour Community Clinic on Abaco. Within weeks, our expert medical volunteers in Nassau were providing medical exams for evacuees with medical conditions like hyperglycemia, hypertension and bronchitis.

The next hurricane season won't wait for the Bahamas to recover. That's why we're still there — standing side-by-side with the hardest-hit communities as they build back stronger.



Special thanks to our corporate partners who contributed to our response to Hurricane Dorian:

- Merck
- BD
- Medtronic Foundation
- MLB
- MLB Players Association

HOPE on the Front Lines of COVID-19

In December 2019, a mysterious and deadly new illness began to spread inside Wuhan, China. The world would later know it as COVID-19, a pandemic with massive ramifications. But before COVID-19 spread worldwide, many of the first nurses fighting the virus trained at the HOPE School of Nursing in Wuhan — one of the premier nursing schools in all of China, which Project HOPE founded in 2001. "As a nurse, this is my responsibility," said Hu Hui, a 2013 graduate. "No matter how hard it will be, I won't give up."

1,545

survivors reached with direct health services

\$3.1 million

in medicines and supplies delivered

16,519

hygiene kits distributed

HOPE in Yemen

The crisis in Yemen is one of the world's most urgent humanitarian emergencies, with millions of people suffering and no end to conflict in sight. Project HOPE has joined with MedGlobal, Pure Hands, and United Mission for Relief and Development to form the Humanitarian Alliance for Yemen to deliver critical humanitarian and development assistance to the people who need it most.

HOPE in Mozambique

Tropical Cyclone Idai was one of the most devastating cyclones to ever hit Africa, bringing deadly flooding and winds to some 1.8 million people across Mozambique, Malawi and Zimbabwe. Thanks to partners like AbbVie, BD, Merck & Co., Inc, and Medtronic Foundation, Project HOPE quickly deployed to Mozambique, reaching patients in some of the hardest-to-reach areas with urgent medicines and medical relief.

HOPE in Colombia

The Venezuela crisis has spiraled into one of the worst health emergencies on earth: More than half the country's doctors have left, maternal and infant mortality have surged, and the rate of tuberculosis in the country is the highest in four decades.

As crippling shortages of medicine have driven millions of people to flee, Venezuela's neighbors are bearing the cost — especially Colombia, where 1.2 million Venezuelans have crossed the border, including untold numbers of expectant mothers who have had to go months without care. What started as an economic collapse has become a full-on humanitarian crisis.

Project HOPE is on the ground in Colombia, helping build up critical health services near the border that connect Venezuelans and Colombians alike to the health care, medicines and doctors they need. Because every humanitarian crisis is a human crisis.



15,913

primary health care consultations provided

10,308

women have received OB/GYN consultations

2,160

pregnant women have received delivery assistance



Left: James Buck for Project HOPE, Mozambique, 2019. Above and facing page: Charlie Cordero for Project HOPE, Colombia, 2019.

The Day That Saved Ema

Naylet weaves in and out of the mayhem of crowds at the Colombia-Venezuela border, clutching her 3-month-old daughter, Ema, to her chest. Born with Down syndrome and a congenital cardiac defect, Ema has lived her three months on the brink of death.

Back home in Venezuela, Naylet and her husband, Luis, couldn't stop her from losing weight. Every doctor told them something different, and no one could stop her health from spiraling — she was dehydrated, lethargic, and her weight continued to drop. Clinic after clinic, they were turned away.

"Every day I was knocking on doors," Naylet says. "I did everything I was told. The doctors didn't help. My faith is the most important thing I have, so we accepted and continued."

That's when Naylet and Luis were finally referred to Project HOPE — and a doctor who changed the family's life. Upon seeing Ema, Dr. Atilio Rivera-Vasquez immediately suspended her blood pressure medicine and diuretics and changed her diet.

Day by day, Ema came back to life. Today, she's animated, growing, and also back home. With her health stabilized, Naylet and Luis returned to their life in Venezuela — 300 miles by foot and bus — to reunite with the rest of their family and return to work.

"I want to give back all the support I've received," Naylet says, "and I want to give so much love to my daughter."





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HCE



Volunteer Spotlight

André Gvozden, MD

My first deployment with Project HOPE was in March 2019 in response to Cyclone Idai in Mozambique. The devastation and flooding were catastrophic. Entire villages were landlocked, the population homeless and without any health care. As the days went by, cholera and malaria set in.

Since I spoke Portuguese, the native tongue, the local government sent me and a fellow volunteer from Brazil to remote villages via helicopter to provide health care and deliver mosquito tents.

In a disaster situation, amongst all the destruction and personal tragedy, most relief workers get tremendous satisfaction from the gestures of appreciation. The resilience of the people is incredibly inspiring. There is always one moment, though, that touches you more than others. In my case, it was a teary, heartfelt hug from a stranger at the Beira airport in Mozambique. He was hurting for his people, and I truly felt we provided him with the hope he needed to move forward.

Since I am a practicing pediatrician, when I leave my practice I prefer to be of as much help as possible. Project HOPE — with its preparedness, experienced logistical personnel, contacts across the globe, and solid reputation in the humanitarian world — allows me to do meaningful volunteer work.

Project HOPE is instrumental in alleviating humanity's suffering while empowering populations to improve their own lives. No doubt that as natural disasters intensify and governments cut resources, organizations like Project HOPE are needed more than ever to keep the glue that unites our common humanity from breaking.

Left: James Buck for Project HOPE, Mozambique, 2019.

Health Affairs

Timely, High-Impact Health Policy Analysis

Project HOPE's journal, Health Affairs, remains the premier journal of health policy and is required reading for an ever-increasing group of policy experts and consumers. It was announced in 2019 that Health Affairs achieved its highest-ever Impact Factor (5.711), which places it in the top 5.5% for scholarly impact among all academic journals.

Important, Wide-Ranging Topics

There were five Health Affairs thematic issues in 2019:

- Patients as Consumers
- Violence & Health
- Community Care for High-Needs Patients
- Rural Health
- Military Health Systems

Health Affairs' multi-year project to promote evidence-based conversations about U.S. health spending continued in 2019. Its Council on Health Care Spending and Value, co-chaired by former Senate majority leader Bill Frist and former commissioner of the U.S. Food and Drug Administration, Margaret Hamburg, convened two meetings in 2019. In addition, Health Affairs, along with the National Pharmaceutical Council, one of the project's partners, hosted a well-attended event in Washington, "Health Spending: Moving from Theory to Action."

Health Affairs by the Numbers 2019

Readers in
233
countries
and territories

5.1 million
journal article views and
2.8 million blog post views on
the Health Affairs website

152,000
Twitter and
14,000 Facebook
followers

Gretchen Harris likes the small brick house she bought in Norman, Okla., 36 years ago. ... But will she be able to afford it on her [retirement] income, \$4,600 a month from a state pension and Social Security?... A recent analysis in Health Affairs, pointedly titled "The Forgotten Middle," investigated how many middle-income seniors will be caught in that bind. The numbers were grim.

The New York Times
5/10/19



Reed Tuckson, a health care executive and former government official, was the keynote speaker at a Health Affairs event, "Health Spending: Moving from Theory to Action," Washington, DC, September 11, 2019.

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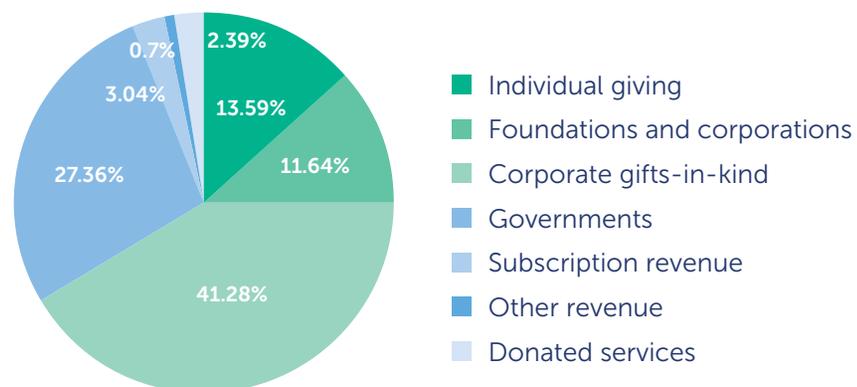
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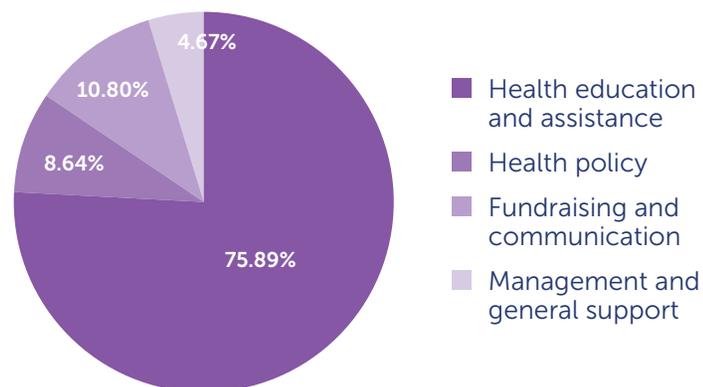
FINANCIAL SUMMARY

For the 12 months ending December 31, 2019
(in thousands)

FY 2019 Revenue



FY 2019 Expenses



Project HOPE's complete audited financial statements with an unqualified opinion by RRS US LLP are online at projecthope.org.

REVENUE AND SUPPORT

	2019
Individual giving	\$11,613
Foundations and corporations	9,943
Corporate gifts-in-kind	35,276
Governments	23,377
Subscription revenue	2,594
Other revenue	606
Donated services	2,044
Total revenue and support	85,453

EXPENSES AND CHANGES IN NET ASSETS

Programs services

Health education and assistance programs	69,213
Health policy programs	7,880

Total programs services **77,093**

Supporting services

Fundraising and communication	9,852
Management and general	4,259

Total supporting services **14,111**

Total expenses **91,204**

Changes in net assets from operations **(5,751)**

Non-operating changes in net assets:

Net investment (loss) gain on investments	1,878
Foreign currency (loss) gain	13
Net gain on sale of property	-
Pension Liability adjustment	(1,054)

Change in net assets **(4,914)**

Net assets, beginning of fiscal year **19,535**

Net assets, end of fiscal year **\$14,621**

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Every year, Project HOPE receives financial support from corporations, foundations, organizations, bilateral donors, and governments. This support is essential to our work around the world and Project HOPE is proud to publicly recognize those who contributed \$10,000 or more in Fiscal Year 2019.

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* In-kind support (product donations or pro bono support)

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We are honored to recognize the generosity and leadership of our Legacy of HOPE Society members who are committed to providing hope for many years to come. The individuals listed below share the common bond of providing people around the globe with better health, reflected in their decision to remember Project HOPE in their estate plans. For more information about legacy giving options, visit projecthope.org/giftplanning or contact our Planned Giving Office at 1-800-544-HOPE (4673) or via email to giftplanning@projecthope.org.

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For more than 60 years, Project HOPE has been committed to healing people and transforming lives by placing power in the hands of health workers when and where it's needed most.

Project HOPE's work of delivering innovative health solutions around the world continues every day, and none of this would be possible without your ongoing support.

Thank you for continuing to be a part of Project HOPE's mission.

CONTACT US

For more information on how you can support Project HOPE's global work, please call 1-800-544-HOPE or reach out to HOPE@projecthope.org.

For information on our journal Health Affairs, please reach out to Sue Ducat, Senior Director of Communications, at 301-841-9962 or sducat@projecthope.org.



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Right: James Buck for Project HOPE, Malawi, 2019. Back Cover: James Buck for Project HOPE, Bahamas, 2019.



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